

**NEWTOWN BOARD OF EDUCATION  
MONTHLY FINANCIAL REPORT  
DECEMBER 31, 2011**

**SUMMARY**

This December financial report for the current year continues to provide more detail of anticipated obligations for this year. This estimate identifies areas of concern that have the likelihood of impacting our budget outcome.

The Education Jobs Fund continues to be used to cover current Educational Assistant salaries. The non-certified salary and tuition accounts that were referenced previously continue to be carried as accounts in need.

Overall, the current balance amount (third from the right) indicates we spent \$6.9M since the November report. This is significantly more than the prior month because December included three pay periods and November and December transportation was paid prior to December 31 for 1099 purposes. All major object codes are in a positive balance at month's end. The projected balance column indicates we are expecting to have more of a positive balance than last month, assuming the excess cost reimbursement grant comes in as budgeted.

This budget is still extremely lean and will be monitored very closely in order to identify any issues that may impact our current financial condition in the months ahead.

Continued forecasting of anticipated obligations will cause modifications in these balances with the objective to remain in a positive position within the overall budget allocation. The forecasting becomes sharper as the year progresses.

**EXPENSE CATEGORY CONDITIONS**

**100 SALARIES**

The total salary budget balance overall is the same as last month. The areas of educational assistants, nurses, and Special Education Services have been previously detailed as related to the need for additional Special Education aides at the high school, the nurse for Project Starr to be reimbursed, the nurse for Frasier Woods now included, and the trainers to be partially covered by excess cost grant revenue.

The estimates for most other salary accounts are at budget, the teacher mid-year adjustment is not encumbered, but it is accounted for.

**200 EMPLOYEE BENEFITS**

Current estimates look positive. The Worker's Compensation reserve for audit adjustments has been released increasing the Benefits balance by approximately \$5,000, unemployment is projecting positive, but is very hard to predict due to the Department of Labor's lag in processing and billing. Medical and dental balance comes primarily from dental at this time.

**300 PROFESSIONAL SERVICES**

This is an area that needs to be watched closely. The need is essentially the same as last month.

#### **400 PURCHASED PROPERTY SERVICES**

There is a balance increase of approximately \$16,000 due to a review and estimate of the water and sewer accounts.

#### **500 OTHER PURCHASED SERVICES**

A large shortage related to Special Education's tuition and transportation continues to exist. It is expected that Excess Cost revenue will cover a portion of this cost as represented below the line on the summary page. The prior projected transportation deficit has declined by \$24,000 due to credits and corrections to billings by one of our contractors. Tuition has increased to absorb some of this benefit. We are continuing a review of the non-regular in-district and out-of-district transportation services to determine more efficient ways to handle these escalating costs. We have a budget review upcoming with MTM for this purpose.

#### **600 SUPPLIES**

A positive balance of approximately \$100,000 is being estimated at this time due to projected electricity cost and usage and an expected balance in the diesel fuel account.

#### **700 PROPERTY**

No concerns presently. Expenses estimated at budget.

#### **800 MISCELLANEOUS**

No concerns presently. Expenses estimated at budget.

#### **EDUCATION JOBS FUND**

Salaries for educational assistants are required to be fully spent by year-end.

#### **INTERNAL TRANSFERS FOR DECEMBER**

Attached to the Monthly Report is a summary of internal transfers between the Educational Assistant accounts. The purpose of the transfer is to more properly align the budget to the most current estimated salaries. This incorporates the final BOE cuts in June. Because the estimated configuration was not known until well after the beginning of the school year and the mediation was recently concluded, it became necessary to make these transfers now to establish the baseline for the 2012-13 budget development. The actual input of these transfers was not done until early January and was not included in the superintendent's estimate of expenses for next year. This was partially due to the week advancement of the budget calendar for presentation. Other calendar year-end priorities caused this to not to be re-reviewed before the budget was finalized. Hence, the level of "Budgeted" and "Estimated" expenses are no different, but the "Current" has a different distribution for this purpose and will be incorporated in a new document. This was partially discussed at our January 19 budget session.

Ronald J. Bienkowski, Director of Business  
January 20, 2012

## TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight (of the nine) categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumber – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or anticipated deficits.

The monthly budget summary report also provides financial information on the Education Jobs Fund, State of Connecticut grant reimbursement programs (Excess Cost Grant and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Education Jobs Fund – is a two year program. This year is the second year. It is designated to assist local boards to provide continuing employment for school personnel at risk due to budget cuts.

Excess Cost Grant – this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs meet or exceed local education tuition rates by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the initial local education tuition rates. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation. Current year detail changes will be forthcoming in future report narratives

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved magnet school programs.

The last portion of the monthly budget summary reports school generated revenue fees that are anticipated revenue to the Town of Newtown. Fees include:

- High school fees for three identified program with the highest amount of fees anticipated from the high school sports participation fees,
- Building related fees for the use of the high school pool facility, and
- Miscellaneous fees.

Providing current financial information to the Board of Education is essential in order to remain within the allotted budget while maintaining a financial spending plan that meets the mission and goals of Newtown Board of Education.

**NEWTOWN BOARD OF EDUCATION**  
**BUDGET SUMMARY REPORT**  
 FOR THE MONTH ENDING DECEMBER 31, 2011

<b>OBJECT CODE</b>	<b>EXPENSE CATEGORY</b>	<b>APPROVED BUDGET</b>	<b>CURRENT TRANSFERS</b>	<b>CURRENT BUDGET</b>	<b>YTD EXPENDITURE</b>	<b>ENCUMBER</b>	<b>BALANCE</b>	<b>ANTICIPATED OBLIGATIONS</b>	<b>PROJECTED BALANCE</b>
<b><u>GENERAL FUND BUDGET</u></b>									
100	SALARIES	\$ 42,907,275	\$ -	\$ 42,651,564	\$ 17,353,964	\$ 24,371,258	\$ 926,342	\$ 1,259,500	\$ (333,158)
200	EMPLOYEE BENEFITS	\$ 10,575,126	\$ -	\$ 10,575,126	\$ 5,616,406	\$ 398,930	\$ 4,559,790	\$ 4,395,955	\$ 163,835
300	PROFESSIONAL SERVICES	\$ 715,720	\$ -	\$ 715,720	\$ 411,866	\$ 266,131	\$ 37,723	\$ 187,610	\$ (149,887)
400	PURCHASED PROPERTY SERV.	\$ 1,891,169	\$ -	\$ 1,891,169	\$ 866,614	\$ 395,287	\$ 629,268	\$ 602,066	\$ 27,202
500	OTHER PURCHASED SERVICES	\$ 6,686,624	\$ -	\$ 6,686,624	\$ 3,531,353	\$ 1,110,171	\$ 2,045,100	\$ 3,121,615	\$ (1,076,515)
600	SUPPLIES	\$ 4,802,441	\$ -	\$ 4,802,441	\$ 1,938,240	\$ 1,158,114	\$ 1,706,087	\$ 1,604,424	\$ 101,663
700	PROPERTY	\$ 329,975	\$ -	\$ 329,975	\$ 192,272	\$ 18,900	\$ 118,803	\$ 118,500	\$ 303
800	MISCELLANEOUS	\$ 63,097	\$ -	\$ 63,097	\$ 52,295	\$ 325	\$ 10,477	\$ 10,400	\$ 77
<b>TOTAL GENERAL FUND BUDGET</b>		<b>\$ 67,971,427</b>	<b>\$ -</b>	<b>\$ 67,715,716</b>	<b>\$ 29,963,009</b>	<b>\$ 27,719,116</b>	<b>\$ 10,033,591</b>	<b>\$ 11,300,070</b>	<b>\$ (1,266,479)</b>
<b><u>EDUCATION JOBS FUND</u></b>									
100	SALARIES			\$ 255,711	\$ 96,313	\$ 147,279	\$ 12,119	\$ 12,119	\$ 0
200	EMPLOYEE BENEFITS			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EDUCATION JOBS FUND</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 255,711</b>	<b>\$ 96,313</b>	<b>\$ 147,279</b>	<b>\$ 12,119</b>	<b>\$ 12,119</b>	<b>\$ 0</b>
<b>GRAND TOTAL</b>		<b>\$ 67,971,427</b>	<b>\$ -</b>	<b>\$ 67,971,427</b>	<b>\$ 30,059,322</b>	<b>\$ 27,866,395</b>	<b>\$ 10,045,710</b>	<b>\$ 11,312,189</b>	<b>\$ (1,266,479)</b>
Excess Cost Grant Reimbursement Offset		77.26%						T.B.D.	\$ 1,409,380
Net Projected Balance									\$ 142,901

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING DECEMBER 31, 2011

OBJECT CODE	EXPENSE CATEGORY	APPROVED BUDGET	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
<b>100</b>	<b>SALARIES</b>								
	Administrative Salaries	\$ 2,816,460		\$ 2,816,460	\$ 1,420,564	\$ 1,389,847	\$ 6,049	\$ 2,000	\$ 4,049
	Teachers & Specialists Salaries	\$ 29,677,257		\$ 29,677,257	\$ 11,319,129	\$ 17,923,997	\$ 434,131	\$ 374,000	\$ 60,131
	Early Retirement	\$ 16,000		\$ 16,000	\$ 16,000	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 78,939		\$ 78,939	\$ 48,891	\$ 20,185	\$ 9,863	\$ 4,000	\$ 5,863
	Homebound & Tutors Salaries	\$ 260,452		\$ 260,452	\$ 98,372	\$ 91,019	\$ 71,061	\$ 62,100	\$ 8,961
	Certified Substitutes	\$ 572,100		\$ 572,100	\$ 219,574	\$ 82,620	\$ 269,906	\$ 274,900	\$ (4,994)
	Coaching/Activities	\$ 541,749		\$ 541,749	\$ 137,571	\$ 105,905	\$ 298,273	\$ 297,600	\$ 673
	Staff & Program Development	\$ 138,580		\$ 138,580	\$ 63,540	\$ 68,465	\$ 6,575	\$ 6,300	\$ 275
	<b>CERTIFIED SALARIES</b>	<b>\$ 34,101,537</b>	<b>\$ -</b>	<b>\$ 34,101,537</b>	<b>\$ 13,323,641</b>	<b>\$ 19,682,037</b>	<b>\$ 1,095,859</b>	<b>\$ 1,020,900</b>	<b>\$ 74,959</b>
	Supervisors/Technology Salaries	\$ 597,487		\$ 597,487	\$ 295,372	\$ 304,468	\$ (2,353)	\$ -	\$ (2,353)
	Clerical & Secretarial salaries	\$ 1,960,105		\$ 1,960,105	\$ 904,762	\$ 1,035,874	\$ 19,470	\$ 20,000	\$ (530)
	Educational Assistants -255,711	\$ 1,669,633		\$ 1,413,922	\$ 598,032	\$ 923,740	\$ (107,851)	\$ (25,800)	\$ (82,051)
	Nurses & Medical advisors	\$ 559,337		\$ 559,337	\$ 268,283	\$ 345,301	\$ (54,247)	\$ -	\$ (54,247)
	Custodial & Maint Salaries	\$ 2,770,430		\$ 2,770,430	\$ 1,292,759	\$ 1,402,696	\$ 74,974	\$ 72,000	\$ 2,974
	Bus Drivers salaries	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ 101,256		\$ 101,256	\$ 48,353	\$ 47,293	\$ 5,610	\$ 4,000	\$ 1,610
	Special Education Svcs Salaries	\$ 648,087		\$ 648,087	\$ 388,138	\$ 537,601	\$ (277,652)	\$ -	\$ (277,652)
	Attendance & Security Salaries	\$ 145,140		\$ 145,140	\$ 63,818	\$ 77,999	\$ 3,322	\$ 3,100	\$ 222
	Extra Work - Non-Cert	\$ 97,900		\$ 97,900	\$ 41,294	\$ 14,248	\$ 42,357	\$ 40,000	\$ 2,357
	Custodial & Maint. Overtime	\$ 213,363		\$ 213,363	\$ 110,487	\$ -	\$ 102,876	\$ 102,300	\$ 576
	Civic activities/Park & Rec	\$ 43,000		\$ 43,000	\$ 19,024	\$ -	\$ 23,976	\$ 23,000	\$ 976
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ 8,805,738</b>	<b>\$ -</b>	<b>\$ 8,550,027</b>	<b>\$ 4,030,323</b>	<b>\$ 4,689,221</b>	<b>\$ (169,517)</b>	<b>\$ 238,600</b>	<b>\$ (408,117)</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ 42,907,275</b>	<b>\$ -</b>	<b>\$ 42,651,564</b>	<b>\$ 17,353,964</b>	<b>\$ 24,371,258</b>	<b>\$ 926,342</b>	<b>\$ 1,259,500</b>	<b>\$ (333,158)</b>
				\$ (255,711)					

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING DECEMBER 31, 2011

OBJECT CODE	EXPENSE CATEGORY	APPROVED BUDGET	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
<b>200</b>	<b>EMPLOYEE BENEFITS</b>								
	Medical & Dental Expenses	\$ 8,081,152		\$ 8,081,152	\$ 4,244,450	\$ 271,916	\$ 3,564,786	\$ 3,525,000	\$ 39,786
	Life Insurance	\$ 85,385		\$ 85,385	\$ 40,824	\$ -	\$ 44,561	\$ 41,900	\$ 2,661
	FICA & Medicare	\$ 1,261,524		\$ 1,261,524	\$ 528,253	\$ -	\$ 733,271	\$ 732,000	\$ 1,271
	Pensions	\$ 439,463		\$ 439,463	\$ 418,170	\$ 20,499	\$ 794	\$ 855	\$ (61)
	Unemployment & Employee Assist.	\$ 243,602		\$ 243,602	\$ 44,863	\$ -	\$ 198,739	\$ 96,200	\$ 102,539
	Workers Compensation	\$ 464,000		\$ 464,000	\$ 339,846	\$ 106,515	\$ 17,639	\$ -	\$ 17,639
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ 10,575,126</b>	<b>\$ -</b>	<b>\$ 10,575,126</b>	<b>\$ 5,616,406</b>	<b>\$ 398,930</b>	<b>\$ 4,559,790</b>	<b>\$ 4,395,955</b>	<b>\$ 163,835</b>
<b>300</b>	<b>PROFESSIONAL SERVICES</b>								
	Professional Services	\$ 489,684		\$ 489,684	\$ 284,813	\$ 246,641	\$ (41,770)	\$ 108,610	\$ (150,380)
	Professional Educational Ser.	\$ 226,036		\$ 226,036	\$ 127,053	\$ 19,490	\$ 79,493	\$ 79,000	\$ 493
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	<b>\$ 715,720</b>	<b>\$ -</b>	<b>\$ 715,720</b>	<b>\$ 411,866</b>	<b>\$ 266,131</b>	<b>\$ 37,723</b>	<b>\$ 187,610</b>	<b>\$ (149,887)</b>
<b>400</b>	<b>PURCHASED PROPERTY SVCS</b>								
	Buildings & Grounds Services	\$ 672,300		\$ 672,300	\$ 331,540	\$ 203,985	\$ 136,775	\$ 126,780	\$ 9,995
	Utility Services - Water & Sewer	\$ 123,450		\$ 123,450	\$ 43,634	\$ -	\$ 79,816	\$ 64,000	\$ 15,816
	Building, Site & Emergency Repairs	\$ 460,850		\$ 460,850	\$ 247,772	\$ 39,276	\$ 173,803	\$ 173,705	\$ 98
	Equipment Repairs	\$ 246,571		\$ 246,571	\$ 92,280	\$ 30,749	\$ 123,542	\$ 123,000	\$ 542
	Rentals - Building & Equipment	\$ 291,498		\$ 291,498	\$ 126,278	\$ 119,468	\$ 45,752	\$ 45,000	\$ 752
	Building & Site Maintenance	\$ 96,500		\$ 96,500	\$ 25,109	\$ 1,810	\$ 69,581	\$ 69,581	\$ 0
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	<b>\$ 1,891,169</b>	<b>\$ -</b>	<b>\$ 1,891,169</b>	<b>\$ 866,614</b>	<b>\$ 395,287</b>	<b>\$ 629,268</b>	<b>\$ 602,066</b>	<b>\$ 27,202</b>

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING DECEMBER 31, 2011

OBJECT CODE	EXPENSE CATEGORY	APPROVED BUDGET	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>								
	Contracted Services	\$ 393,983		\$ 393,983	\$ 192,372	\$ 77,643	\$ 123,968	\$ 122,700	\$ 1,268
	Transportation Services	\$ 4,423,601		\$ 4,423,601	\$ 1,922,611	\$ -	\$ 2,500,990	\$ 2,776,797	\$ (275,807)
	Insurance - Property & Liability	\$ 333,731		\$ 333,731	\$ 260,561	\$ 70,382	\$ 2,788	\$ 6,000	\$ (3,212)
	Communications	\$ 148,718		\$ 148,718	\$ 32,072	\$ 73,022	\$ 43,623	\$ 35,378	\$ 8,245
	Printing Services	\$ 54,560		\$ 54,560	\$ 8,877	\$ 5,050	\$ 40,633	\$ 38,000	\$ 2,633
	Tuition - Out of District	\$ 1,104,055		\$ 1,104,055	\$ 1,023,988	\$ 877,849	\$ (797,782)	\$ 15,740	\$ (813,522)
	Student Travel & Staff Mileage	\$ 227,976		\$ 227,976	\$ 90,871	\$ 6,225	\$ 130,880	\$ 127,000	\$ 3,880
	<b>SUBTOTAL OTHER PURCHASED SE</b>	<b>\$ 6,686,624</b>	<b>\$ -</b>	<b>\$ 6,686,624</b>	<b>\$ 3,531,353</b>	<b>\$ 1,110,171</b>	<b>\$ 2,045,100</b>	<b>\$ 3,121,615</b>	<b>\$ (1,076,515)</b>
<b>600</b>	<b>SUPPLIES</b>								
	Instructional & Library Supplies	\$ 983,763		\$ 983,763	\$ 592,097	\$ 85,670	\$ 305,997	\$ 305,500	\$ 497
	Software, Medical & Office Sup.	\$ 169,107		\$ 169,107	\$ 84,772	\$ 15,800	\$ 68,535	\$ 68,000	\$ 535
	Plant Supplies	\$ 361,100		\$ 361,100	\$ 240,116	\$ 39,126	\$ 81,859	\$ 81,800	\$ 59
	Electric	\$ 1,637,617		\$ 1,637,617	\$ 628,232	\$ 1,008,455	\$ 930	\$ (95,000)	\$ 95,930
	Propane & Natural Gas	\$ 398,287		\$ 398,287	\$ 106,358	\$ -	\$ 291,929	\$ 290,000	\$ 1,929
	Fuel Oil	\$ 544,034		\$ 544,034	\$ 120,483	\$ -	\$ 423,551	\$ 425,424	\$ (1,873)
	Fuel For Vehicles & Equip.	\$ 471,739		\$ 471,739	\$ 53,746	\$ -	\$ 417,993	\$ 413,500	\$ 4,493
	Textbooks	\$ 236,794		\$ 236,794	\$ 112,437	\$ 9,065	\$ 115,292	\$ 115,200	\$ 92
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ 4,802,441</b>	<b>\$ -</b>	<b>\$ 4,802,441</b>	<b>\$ 1,938,240</b>	<b>\$ 1,158,114</b>	<b>\$ 1,706,087</b>	<b>\$ 1,604,424</b>	<b>\$ 101,663</b>



**NEWTOWN BOARD OF EDUCATION**  
**BUDGET SUMMARY REPORT**  
 FOR THE MONTH ENDING DECEMBER 31, 2011

<b>OBJECT CODE</b>	<b>EXPENSE CATEGORY</b>	<b>APPROVED BUDGET</b>	<b>CURRENT TRANSFERS</b>	<b>CURRENT BUDGET</b>	<b>YTD EXPENDITURE</b>	<b>ENCUMBER</b>	<b>BALANCE</b>	<b>ANTICIPATED OBLIGATIONS</b>	<b>PROJECTED BALANCE</b>
<b>700</b>	<b>PROPERTY</b>								
	Capital Improvements (Sewers)	\$ 124,177		\$ 124,177	\$ 124,177	\$ -	\$ 0	\$ -	\$ 0
	Technology Equipment	\$ 155,102		\$ 155,102	\$ 49,090	\$ 480	\$ 105,532	\$ 105,500	\$ 32
	Other Equipment	\$ 50,696		\$ 50,696	\$ 19,005	\$ 18,420	\$ 13,271	\$ 13,000	\$ 271
	<b>SUBTOTAL PROPERTY</b>	<b>\$ 329,975</b>	<b>\$ -</b>	<b>\$ 329,975</b>	<b>\$ 192,272</b>	<b>\$ 18,900</b>	<b>\$ 118,803</b>	<b>\$ 118,500</b>	<b>\$ 303</b>
<b>800</b>	<b>MISCELLANEOUS</b>								
	Memberships	\$ 63,097		\$ 63,097	\$ 52,295	\$ 325	\$ 10,477	\$ 10,400	\$ 77
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ 63,097</b>	<b>\$ -</b>	<b>\$ 63,097</b>	<b>\$ 52,295</b>	<b>\$ 325</b>	<b>\$ 10,477</b>	<b>\$ 10,400</b>	<b>\$ 77</b>
	<b>TOTAL LOCAL BUDGET</b>	<b>\$ 67,971,427</b>	<b>\$ -</b>	<b>\$ 67,715,716</b>	<b>\$ 29,963,009</b>	<b>\$ 27,719,116</b>	<b>\$ 10,033,591</b>	<b>\$ 11,300,070</b>	<b>\$ (1,266,479)</b>

<b>EDUCATION JOBS FUND</b>	<b>REVENUE RECEIVED</b>	<b>YTD EXPENDITURE</b>	<b>ENCUMBER</b>	<b>BALANCE</b>	<b>ANTICIPATED OBLIGATIONS</b>	<b>PROJECTED BALANCE</b>
Salaries	\$ 255,711	\$ 96,313	\$ 147,279	\$ 12,119	\$ 12,119	\$ 0
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EDUCATION JOBS FUND</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 255,711</b>	<b>\$ 96,313</b>	<b>\$ 147,279</b>	<b>\$ 12,119</b>
<b>TOTAL BUDGET ALL SOURCES</b>	<b>\$ 67,971,427</b>	<b>\$ -</b>	<b>\$ 67,971,427</b>	<b>\$ 30,059,322</b>	<b>\$ 27,866,395</b>	<b>\$ 10,045,710</b>
					<b>\$ 11,312,189</b>	<b>\$ (1,266,479)</b>

NEWTOWN BOARD OF EDUCATION  
 BUDGET SUMMARY REPORT  
 FOR THE MONTH ENDING DECEMBER 31, 2011

OBJECT CODE	EXPENSE CATEGORY	APPROVED BUDGET	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
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<u>SCHOOL GENERATED FEES</u>	<u>2011-12 APPROVED BUDGET</u>	<u>RECEIVED</u>	<u>BALANCE</u>	<u>% RECEIVED</u>
<u>HIGH SCHOOL FEES</u>				
NURTURY PROGRAM	\$8,000	\$8,000.00	\$0.00	100.00%
PARKING PERMITS	\$20,000	\$20,000.00	\$0.00	100.00%
PAY FOR PARTICIPATION IN SPORTS	\$84,800	\$38,711.00	\$46,089.00	45.65%
	\$112,800	\$66,711.00	\$46,089.00	59.14%
<u>BUILDING RELATED FEES</u>				
ENERGY - ELECTRICITY	\$313	\$313.00	\$0.00	100.00%
HIGH SCHOOL POOL - OUTSIDE USAGE	\$8,000	\$0.00	\$8,000.00	0.00%
	\$8,313	\$313.00	\$8,000.00	3.77%
MISCELLANEOUS FEES	\$200	\$53.50	\$146.50	26.75%
<b>TOTAL SCHOOL GENERATED FEES</b>	<b>\$121,313</b>	<b>\$67,077.50</b>	<b>\$54,235.50</b>	<b>55.29%</b>

# DECEMBER TRANSFERS WITHIN BOARD LINE ITEMS

<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>BUDGET</u>	<u>YTD</u>	<u>ENC</u>	<u>PROJECTED*</u>	<u>BALANCE</u>	<u>TRANSFER</u>
<b>A ED ASSISTANTS SALARIES</b>							
1-01-10-34-1232	ED ASSISTANTS - LIBRARY	\$11,286.00	\$4,941.10	\$6,385.50	\$11,553.13	(\$267.13)	
1-01-10-38-1232	ED ASSISTANTS - CLASSROOM	\$89,252.00	\$15,472.70	\$23,547.52	\$39,800.62	\$49,451.38	(\$49,000)
1-01-20-34-1232	ED ASSISTANTS - LIBRARY	\$11,227.00	\$3,618.21	\$6,129.53	\$9,942.69	\$1,284.31	(\$1,000)
1-01-20-38-1232	ED ASSISTANTS - CLASSROOM	\$86,940.00	\$17,964.68	\$28,099.36	\$46,985.32	\$39,954.68	(\$40,000)
1-01-30-01-1232	ED ASSISTANTS - ADMIN.	\$6,068.00	\$0.00	\$0.00	\$0.00	\$6,068.00	(\$6,068)
1-01-30-34-1232	ED ASSISTANTS - LIBRARY	\$10,625.00	\$4,525.30	\$6,979.50	\$11,734.90	(\$1,109.90)	\$1,000
1-01-30-38-1232	ED ASSISTANTS - CLASSROOM	\$86,398.00	\$15,933.71	\$25,329.57	\$42,088.55	\$44,309.45	(\$44,000)
1-01-40-34-1232	ED ASSISTANTS - LIBRARY	\$14,108.00	\$2,019.60	\$3,445.20	\$5,574.10	\$8,533.90	(\$8,000)
1-01-40-38-1232	ED ASSISTANTS - CLASSROOM	\$67,080.00	\$10,106.43	\$16,461.82	\$27,099.62	\$39,980.38	(\$40,000)
1-01-45-34-1232	ED ASSISTANTS - LIBRARY	\$8,539.00	\$0.00	\$0.00	\$0.00	\$8,539.00	(\$8,539)
1-01-45-38-1232	ED ASSISTANTS - CLASSROOM	\$29,998.00	\$2,206.76	\$5,799.16	\$8,166.04	\$21,831.96	(\$22,000)
1-01-50-01-1232	ED ASSISTANTS - ADMIN.	\$11,331.00	\$4,419.94	\$6,911.52	\$11,558.09	(\$227.09)	
1-01-50-06-1232	ED ASSISTANTS - COMPUTER ED.	\$15,128.00	\$5,824.68	\$9,303.52	\$15,430.76	(\$302.76)	
1-01-50-25-1232	ED ASSISTANTS - PROJ. ADV.	\$15,345.00	\$5,786.35	\$9,558.33	\$15,651.57	(\$306.57)	
1-01-50-38-1232	ED ASSISTANTS - CLASSROOM	\$7,286.00	\$2,418.90	\$4,867.50	\$7,432.13	(\$146.13)	
1-01-60-28-1232	ED ASSISTANTS - SCIENCE	\$15,345.00	\$6,017.28	\$9,327.40	\$15,651.57	(\$306.57)	
1-01-75-61-1232	ED ASSISTANTS - SP. ED. PREK-8	\$946,310.00	\$422,081.45	\$659,969.71	\$1,103,692.18	(\$157,382.18)	\$50,618
1-01-75-63-1232	ED ASSISTANTS - SP. ED. H.S.	\$123,234.00	\$59,567.56	\$103,078.36	\$165,898.84	(\$42,664.84)	
1-01-75-79-1232	ED ASSISTANTS - SUMMER PROGRAM	\$14,411.00	\$13,429.50	\$0.00	\$13,698.09	\$712.91	
1-01-80-80-1232	ED ASSISTANTS - STAFF DEVELOP.	\$0.00	\$198.06	\$0.00	\$202.02	(\$202.02)	
1-01-94-84-1232	ED ASSISTANTS - CONT. ED.	\$1,500.00	\$1,500.00	\$0.00	\$1,530.00	(\$30.00)	
1-01-84-88-1271	NON-CERT SALARY ADJ.	(\$166,989.00)	\$0.00	\$0.00	\$0.00	(\$166,989.00)	\$166,989
		<u>\$1,404,422.00</u>	<u>\$598,032.21</u>	<u>\$925,193.50</u>	<u>\$1,553,690.22</u>	<u>(\$149,268.22)</u>	<u>\$0</u>
1-04-10-38-1232	ED ASSISTANTS - CLASSROOM ARRA	\$48,513.00	\$18,960.55	\$29,552.54	\$49,483.35	(\$970.35)	\$1,000
1-04-20-38-1232	ED ASSISTANTS - CLASSROOM ARRA	\$50,656.00	\$19,369.26	\$31,286.39	\$51,668.76	(\$1,012.76)	\$1,000
1-04-30-38-1232	ED ASSISTANTS - CLASSROOM ARRA	\$48,530.00	\$18,672.35	\$29,857.19	\$49,500.13	(\$970.13)	\$1,000
1-04-40-38-1232	ED ASSISTANTS - CLASSROOM ARRA	\$55,778.00	\$21,311.77	\$34,466.44	\$56,893.77	(\$1,115.77)	\$1,000
1-04-45-38-1232	ED ASSISTANTS - CLASSROOM ARRA	\$52,234.00	\$17,998.88	\$28,510.04	\$47,439.10	\$4,794.90	(\$4,000)
		<u>\$255,711.00</u>	<u>\$96,312.81</u>	<u>\$153,672.60</u>	<u>\$254,985.11</u>	<u>\$725.89</u>	<u>\$0.00</u>

\* INCLUDES A 2% INCREASE