

**NEWTOWN BOARD OF EDUCATION  
MONTHLY FINANCIAL REPORT  
JANUARY 31, 2014**

**SUMMARY**

The attached is the seventh financial report for the 2013-2014 fiscal year. During the month of January, the Board of Education spent approximately \$6.4M; \$3.3M on salaries, \$2.1M on benefits, including our third \$2.0M payment to the Self-Insurance Fund, and \$1.0M for all other objects. All the main object accounts on the first page remain in a positive balance position with the exception of Other Purchased Services and Property. The excess cost and agency placement grants will be received shortly and will be more than adequate to cover the need represented for the Out of District Tuition and the property will be covered when we receive the technology grant the district was awarded.

The negative balance in sub-accounts are those that will be expected to receive an excess cost, agency placement and technology grant revenue offset.

The areas that have changed from the prior month are many and are further detailed below.

There are no current transfers recommendations this month because of the time constraints resulting from the 2014-2015 budget development requirements. The Projected balance has declined significantly due to a number of different issues during this period.

This budget is still in a positive position and will need to be more carefully monitored. The overall anticipated balance has declined to approximately \$160,000. Due to this condition, I believe it is imperative that we do not make additional commitments to this budget until we get a few months further into this year. Forecasting anticipated obligations will be ongoing from now on and will modify the balances required to end the fiscal year within the allotted budget. The details of what has changed follows:

**EXPENSE CATEGORY CONDITIONS**

**100 SALARIES**

The total salary budget anticipated to be spent has increased overall by approximately \$32,000. This is due to added requirements in administrative salaries due to an interim and the change from an interim to a permanent Superintendent.

Homebound tutoring services have also increased and will require approximately \$31,000 to bring us to the end of the year primarily at the High School.

Educational Assistants expenses are expected to be approximately \$40,000 higher due to two new one-on-one aides and another full time required Special Education aide.

Custodial salaries will produce an additional balance of approximately \$35,000 due to a current vacancy which will not be filled. Other special education service salaries have gone down by \$31,000 due to turnover, vacancies, leaves, and reassignments of some of these services to professional services.

### **200 EMPLOYEE BENEFITS**

Current estimates indicate an increased positive balance. \$9,000 from dental, \$11,000 from FICA and Medicare, \$12,000 from pensions and \$5,000 from Employee Assistance; (additional EAP expenses will begin to be charged to the DOJ Grant).

### **300 PROFESSIONAL SERVICES**

Current estimates indicate a need of approximately \$17,000. This is due to the reassignment of the Strategic Planning expense proposed for 2014-2015 to the current year.

### **400 PURCHASED PROPERTY SERVICES**

The overall expected expense here has gone down by approximately \$28,000 due to reducing the estimates for emergency repairs. This category includes the \$574,000 of Building and Site Improvement projects which are still expected to be completed.

Emergency repairs which occurred this month included; boiler relief valve replacement at Sandy Hook/Chalk Hill \$3,786, tie in paging/intercom to new phone system at Middle School \$4,305, domestic hot water repair at Reed \$3,720, and repair and repaint in lobby pipe leak and roof leaks at the High School \$4,850. Overall, we continue to experience a larger number of emergency repairs. We are now in the winter months where many more repairs become necessary during this period. If the same rate of emergency repairs is required for the balance of the year the budget could be exceeded by approximately \$82,000 which is reflected in the anticipated obligation column.

### **500 OTHER PURCHASED SERVICES**

Contracted services now have a need of about \$15,000 due to the reassignment of the \$17,500 enrollment study from the proposed to the current operating budget.

Transportation has been thoroughly reviewed and indicates a balance of about \$23,000, but this is based on inclusion of the excess cost and agency placement revenue which has been included since initial estimates. This is adjusted below the line in the excess cost grant revenue offset.

This amounts to the (\$344,647) anticipated obligation, represented in the summary on the first page.

The Tuition account is about \$5,000 greater than last month's shortage. Overall, this large shortage will still be covered by the excess cost grant which is due shortly.

### **600 SUPPLIES**

Current estimates continue to be on track for most of the supply accounts. This group of accounts includes the electricity, gas, and fuel accounts which have been reviewed. Electricity continues to be tight and could exceed the budget by \$6,000 plus. Propane and Natural Gas was expected to be within the budget and we felt confident in December that we transferred money out. Natural gas prices are escalating rapidly which may have made this adjustment premature.

Oil is now projecting a \$51,000 plus shortage due to a couple of factors, one being a much colder winter, so far, and two being that the Town of Monroe included gallons for Chalk Hill in their oil contract and have forwarded the bills to us for payment. This is an item that needs more careful investigation but is prudent to include as reasonable an estimate as possible at this time to provide for this oil.

### **700 PROPERTY**

Capital/equipment accounts are now \$55,000 in need due to the reassignment of Sandy Hook School sewer assessment of \$15,393 and \$40,000 for a maintenance vehicle both from the 2014-2015 budget to the current budget.

### **800 MISCELLANEOUS**

Current estimates continue to be on track with no change.

The budget will continue to be carefully monitored and any subsequent issues or opportunities will be presented as necessary. As part of the budget discussion, certain balance opportunities will be further vetted.

### **REVENUES**

There were no revenues received in January.

Ron Bienkowski  
Director of Business  
February 14, 2014

## TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2012-13 – actual (unaudited) expenditures of the prior fiscal year (for comparison purposes)
- Approved Budget – indicates the town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers - identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Transfers – identifies the recommended cross object codes for current month action. (No current transfers indicated)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) from transfers to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances, subtracting expenditures and encumbrances from the current budget amount, indicating unobligated balances or shortages.
- Anticipated Obligation – is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level.
- Projected Balance – calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JANUARY 31, 2013

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2012 - 2013	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2013 - 2014	CURRENT TRANSFERS	CURRENT BUDGET					
<b><u>GENERAL FUND BUDGET</u></b>											
100	SALARIES	\$ 43,732,472	\$ 45,076,226	\$ (118,800)	\$ -	\$ 44,957,426	\$ 21,738,370	\$ 22,381,204	\$ 837,852	\$ 950,408	\$ (112,556)
200	EMPLOYEE BENEFITS	\$ 10,341,864	\$ 10,675,831	\$ -	\$ -	\$ 10,675,831	\$ 7,872,825	\$ 2,004,391	\$ 798,615	\$ 744,785	\$ 53,830
300	PROFESSIONAL SERVICES	\$ 885,059	\$ 920,517	\$ (1,200)	\$ -	\$ 919,317	\$ 441,134	\$ 257,146	\$ 221,037	\$ 233,810	\$ (12,773)
400	PURCHASED PROPERTY SERV.	\$ 2,156,695	\$ 2,393,290	\$ -	\$ -	\$ 2,393,290	\$ 1,157,798	\$ 281,026	\$ 954,466	\$ 1,034,601	\$ (80,135)
500	OTHER PURCHASED SERVICES	\$ 6,526,747	\$ 6,851,622	\$ 96,565	\$ -	\$ 6,948,187	\$ 4,461,214	\$ 2,571,104	\$ (84,131)	\$ 890,535	\$ (974,666)
600	SUPPLIES	\$ 4,428,579	\$ 4,554,880	\$ 5,435	\$ -	\$ 4,560,315	\$ 2,094,620	\$ 192,466	\$ 2,273,228	\$ 2,328,414	\$ (55,186)
700	PROPERTY	\$ 206,463	\$ 497,748	\$ 18,000	\$ -	\$ 515,748	\$ 268,767	\$ 264,140	\$ (17,159)	\$ 38,469	\$ (55,628)
800	MISCELLANEOUS	\$ 71,081	\$ 75,190	\$ -	\$ -	\$ 75,190	\$ 66,593	\$ 463	\$ 8,134	\$ 7,200	\$ 934
<b>TOTAL GENERAL FUND BUDGET</b>		<b>\$ 68,348,959</b>	<b>\$ 71,045,304</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 71,045,304</b>	<b>\$ 38,101,321</b>	<b>\$ 27,951,941</b>	<b>\$ 4,992,042</b>	<b>\$ 6,228,222</b>	<b>\$ (1,236,180)</b>
<b>GRAND TOTAL</b>		<b>\$ 68,348,959</b>	<b>\$ 71,045,304</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 71,045,304</b>	<b>\$ 38,101,321</b>	<b>\$ 27,951,941</b>	<b>\$ 4,992,042</b>	<b>\$ 6,228,222</b>	<b>\$ (1,236,180)</b>
<i>(Unaudited)</i>											
Excess Cost Grant Reimbursement Offset			75.00%			\$ 1,452,304		T.B.D.	\$ 1,741,239	\$ (344,647)	\$ 1,396,592
Net Projected Balance											\$ 160,412

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JANUARY 31, 2013

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2012 - 2013	YTD			YTD			ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2013 - 2014	CURRENT TRANSFERS	CURRENT BUDGET	EXPENDITURE	ENCUMBER		
<b>100</b>	<b>SALARIES</b>									
	Administrative Salaries	\$ 2,905,110	\$ 2,826,231	\$ 73,000	\$ 2,899,231	\$ 1,612,631	\$ 1,286,172	\$ 427	\$ 70,268	\$ (69,841)
	Teachers & Specialists Salaries	\$ 30,174,314	\$ 30,919,957	\$ (308,351)	\$ 30,611,606	\$ 14,139,253	\$ 16,370,377	\$ 101,976	\$ 66,406	\$ 35,570
	Early Retirement	\$ 16,000	\$ 16,000	\$ -	\$ 16,000	\$ 16,000	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 74,383	\$ 84,903	\$ 855	\$ 85,758	\$ 67,132	\$ 18,453	\$ 174	\$ -	\$ 174
	Homebound & Tutors Salaries	\$ 249,524	\$ 211,664	\$ 77,245	\$ 288,909	\$ 165,461	\$ 122,221	\$ 1,227	\$ 44,506	\$ (43,279)
	Certified Substitutes	\$ 589,183	\$ 645,725	\$ 1,200	\$ 646,925	\$ 268,858	\$ 120,015	\$ 258,052	\$ 252,095	\$ 5,957
	Coaching/Activities	\$ 534,475	\$ 532,749	\$ -	\$ 532,749	\$ 139,441	\$ 30,484	\$ 362,824	\$ 361,657	\$ 1,167
	Staff & Program Development	\$ 116,368	\$ 167,891	\$ -	\$ 167,891	\$ 113,278	\$ 40,495	\$ 14,118	\$ 14,118	\$ 0
	<b>CERTIFIED SALARIES</b>	<b>\$ 34,659,356</b>	<b>\$ 35,405,120</b>	<b>\$ (156,051)</b>	<b>\$ -</b>	<b>\$ 35,249,069</b>	<b>\$ 16,522,054</b>	<b>\$ 17,988,217</b>	<b>\$ 738,798</b>	<b>\$ (70,252)</b>
	Supervisors/Technology Salaries	\$ 612,272	\$ 622,327	\$ 6,347	\$ 628,674	\$ 349,447	\$ 279,226	\$ 1	\$ -	\$ 1
	Clerical & Secretarial salaries	\$ 1,913,153	\$ 1,985,904	\$ (15,000)	\$ 1,970,904	\$ 1,054,300	\$ 902,564	\$ 14,040	\$ 3,500	\$ 10,540
	Educational Assistants	\$ 1,783,332	\$ 1,843,658	\$ 93,000	\$ 1,936,658	\$ 991,498	\$ 995,978	\$ (50,818)	\$ 22,631	\$ (73,449)
	Nurses & Medical advisors	\$ 665,534	\$ 683,022	\$ -	\$ 683,022	\$ 368,587	\$ 335,257	\$ (20,822)	\$ 258	\$ (21,080)
	Custodial & Maint Salaries	\$ 2,759,414	\$ 2,898,325	\$ (20,571)	\$ 2,877,754	\$ 1,591,970	\$ 1,256,889	\$ 28,895	\$ (6,718)	\$ 35,613
	Bus Drivers salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ 109,211	\$ 108,501	\$ 1,897	\$ 110,398	\$ 63,165	\$ 44,504	\$ 2,729	\$ 2,700	\$ 29
	Special Education Svcs Salaries	\$ 659,495	\$ 824,820	\$ (28,422)	\$ 796,398	\$ 402,433	\$ 421,232	\$ (27,267)	\$ 21,492	\$ (48,759)
	Attendance & Security Salaries	\$ 207,942	\$ 380,071	\$ -	\$ 380,071	\$ 172,458	\$ 155,816	\$ 51,797	\$ 3,995	\$ 47,802
	Extra Work - Non-Cert	\$ 76,256	\$ 71,115	\$ -	\$ 71,115	\$ 47,921	\$ 1,520	\$ 21,674	\$ 15,000	\$ 6,674
	Custodial & Maint. Overtime	\$ 242,452	\$ 210,363	\$ -	\$ 210,363	\$ 146,823	\$ -	\$ 63,540	\$ 63,500	\$ 40
	Civic activities/Park & Rec	\$ 44,055	\$ 43,000	\$ -	\$ 43,000	\$ 27,714	\$ -	\$ 15,286	\$ 15,000	\$ 286
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ 9,073,115</b>	<b>\$ 9,671,106</b>	<b>\$ 37,251</b>	<b>\$ -</b>	<b>\$ 9,708,357</b>	<b>\$ 5,216,316</b>	<b>\$ 4,392,987</b>	<b>\$ 99,054</b>	<b>\$ (42,304)</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ 43,732,472</b>	<b>\$ 45,076,226</b>	<b>\$ (118,800)</b>	<b>\$ -</b>	<b>\$ 44,957,426</b>	<b>\$ 21,738,370</b>	<b>\$ 22,381,204</b>	<b>\$ 837,852</b>	<b>\$ (112,556)</b>

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## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JANUARY 31, 2013

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2012 - 2013	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2013 - 2014	CURRENT TRANSFERS	CURRENT BUDGET					
<b>200</b>	<b>EMPLOYEE BENEFITS</b>										
	Medical & Dental Expenses	\$ 7,918,730	\$ 8,213,013	\$ -	\$ -	\$ 8,213,013	\$ 6,334,474	\$ 1,845,873	\$ 32,666	\$ 24,961	\$ 7,705
	Life Insurance	\$ 83,605	\$ 86,226	\$ -	\$ -	\$ 86,226	\$ 50,399	\$ -	\$ 35,827	\$ 36,691	\$ (864)
	FICA & Medicare	\$ 1,305,853	\$ 1,359,593	\$ -	\$ -	\$ 1,359,593	\$ 672,876	\$ -	\$ 686,717	\$ 675,000	\$ 11,717
	Pensions	\$ 487,540	\$ 462,466	\$ -	\$ -	\$ 462,466	\$ 431,340	\$ 30,597	\$ 529	\$ (11,867)	\$ 12,396
	Unemployment & Employee Assist.	\$ 76,081	\$ 98,120	\$ -	\$ -	\$ 98,120	\$ 42,389	\$ 21,330	\$ 34,401	\$ 20,000	\$ 14,401
	Workers Compensation	\$ 470,055	\$ 456,413	\$ -	\$ -	\$ 456,413	\$ 341,347	\$ 106,591	\$ 8,475	\$ -	\$ 8,475
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ 10,341,864</b>	<b>\$ 10,675,831</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,675,831</b>	<b>\$ 7,872,825</b>	<b>\$ 2,004,391</b>	<b>\$ 798,615</b>	<b>\$ 744,785</b>	<b>\$ 53,830</b>
<b>300</b>	<b>PROFESSIONAL SERVICES</b>										
	Professional Services	\$ 722,630	\$ 675,542	\$ -	\$ -	\$ 675,542	\$ 357,974	\$ 195,727	\$ 121,841	\$ 138,810	\$ (16,969)
	Professional Educational Ser.	\$ 162,429	\$ 244,975	\$ (1,200)	\$ -	\$ 243,775	\$ 83,160	\$ 61,419	\$ 99,196	\$ 95,000	\$ 4,196
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	<b>\$ 885,059</b>	<b>\$ 920,517</b>	<b>\$ (1,200)</b>	<b>\$ -</b>	<b>\$ 919,317</b>	<b>\$ 441,134</b>	<b>\$ 257,146</b>	<b>\$ 221,037</b>	<b>\$ 233,810</b>	<b>\$ (12,773)</b>
<b>400</b>	<b>PURCHASED PROPERTY SVCS</b>										
	Buildings & Grounds Services	\$ 665,862	\$ 670,300	\$ -	\$ -	\$ 670,300	\$ 421,349	\$ 155,102	\$ 93,848	\$ 90,200	\$ 3,648
	Utility Services - Water & Sewer	\$ 107,302	\$ 117,000	\$ -	\$ -	\$ 117,000	\$ 62,348	\$ -	\$ 54,652	\$ 56,400	\$ (1,748)
	Building, Site & Emergency Repairs	\$ 533,970	\$ 460,850	\$ -	\$ -	\$ 460,850	\$ 332,806	\$ 17,257	\$ 110,787	\$ 193,000	\$ (82,214)
	Equipment Repairs	\$ 252,231	\$ 270,975	\$ -	\$ -	\$ 270,975	\$ 141,562	\$ 34,741	\$ 94,672	\$ 92,600	\$ 2,072
	Rentals - Building & Equipment	\$ 303,229	\$ 300,165	\$ -	\$ -	\$ 300,165	\$ 192,212	\$ 62,298	\$ 45,655	\$ 47,549	\$ (1,894)
	Building & Site Improvements	\$ 294,100	\$ 574,000	\$ -	\$ -	\$ 574,000	\$ 7,520	\$ 11,629	\$ 554,852	\$ 554,852	\$ (0)
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	<b>\$ 2,156,695</b>	<b>\$ 2,393,290</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,393,290</b>	<b>\$ 1,157,798</b>	<b>\$ 281,026</b>	<b>\$ 954,466</b>	<b>\$ 1,034,601</b>	<b>\$ (80,135)</b>

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JANUARY 31, 2013

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2012 - 2013	YTD			YTD			ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2013 - 2014	CURRENT TRANSFERS	CURRENT BUDGET	EXPENDITURE	ENCUMBER		
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>									
	Contracted Services	\$ 401,159	\$ 360,504	\$ (435)	\$ 360,069	\$ 211,741	\$ 63,878	\$ 84,450	\$ 99,500	\$ (15,050)
	Transportation Services	\$ 3,607,120	\$ 3,640,547	\$ 95,000	\$ 3,735,547	\$ 1,983,699	\$ 1,236,447	\$ 515,401	\$ 492,239	\$ 23,162
	Insurance - Property & Liability	\$ 291,106	\$ 299,135	\$ 2,000	\$ 301,135	\$ 238,502	\$ 64,749	\$ (2,116)	\$ -	\$ (2,116)
	Communications	\$ 121,183	\$ 129,209	\$ -	\$ 129,209	\$ 72,702	\$ 32,318	\$ 24,189	\$ 23,000	\$ 1,189
	Printing Services	\$ 32,447	\$ 42,382	\$ -	\$ 42,382	\$ 10,320	\$ -	\$ 32,062	\$ 31,000	\$ 1,062
	Tuition - Out of District	\$ 1,896,112	\$ 2,152,926	\$ -	\$ 2,152,926	\$ 1,837,817	\$ 1,131,056	\$ (815,947)	\$ 169,796	\$ (985,743)
	Student Travel & Staff Mileage	\$ 177,622	\$ 226,919	\$ -	\$ 226,919	\$ 106,433	\$ 42,656	\$ 77,830	\$ 75,000	\$ 2,830
	<b>SUBTOTAL OTHER PURCHASED S</b>	<b>\$ 6,526,747</b>	<b>\$ 6,851,622</b>	<b>\$ 96,565</b>	<b>\$ -</b>	<b>\$ 6,948,187</b>	<b>\$ 4,461,214</b>	<b>\$ 2,571,104</b>	<b>\$ (84,131)</b>	<b>\$ 890,535</b>
<b>600</b>	<b>SUPPLIES</b>									
	Instructional & Library Supplies	\$ 934,107	\$ 939,666	\$ 435	\$ 940,101	\$ 604,461	\$ 78,260	\$ 257,379	\$ 255,000	\$ 2,379
	Software, Medical & Office Sup.	\$ 144,536	\$ 184,465	\$ -	\$ 184,465	\$ 73,584	\$ 42,280	\$ 68,601	\$ 67,000	\$ 1,601
	Plant Supplies	\$ 337,919	\$ 376,100	\$ -	\$ 376,100	\$ 232,335	\$ 28,005	\$ 115,760	\$ 114,500	\$ 1,260
	Electric	\$ 1,357,321	\$ 1,401,255	\$ -	\$ 1,401,255	\$ 709,300	\$ -	\$ 691,955	\$ 698,000	\$ (6,045)
	Propane & Natural Gas	\$ 291,923	\$ 326,370	\$ (15,000)	\$ 311,370	\$ 122,205	\$ -	\$ 189,165	\$ 188,000	\$ 1,165
	Fuel Oil	\$ 619,965	\$ 575,466	\$ 5,000	\$ 580,466	\$ 135,797	\$ -	\$ 444,669	\$ 495,446	\$ (50,777)
	Fuel For Vehicles & Equip.	\$ 554,631	\$ 486,739	\$ 15,000	\$ 501,739	\$ 81,797	\$ -	\$ 419,942	\$ 424,710	\$ (4,768)
	Textbooks	\$ 188,178	\$ 264,819	\$ -	\$ 264,819	\$ 135,141	\$ 43,920	\$ 85,758	\$ 85,758	\$ (0)
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ 4,428,579</b>	<b>\$ 4,554,880</b>	<b>\$ 5,435</b>	<b>\$ -</b>	<b>\$ 4,560,315</b>	<b>\$ 2,094,620</b>	<b>\$ 192,466</b>	<b>\$ 2,273,228</b>	<b>\$ 2,328,414</b>



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BUDGET SUMMARY REPORT

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OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2012 - 2013	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2013 - 2014	CURRENT TRANSFERS	CURRENT BUDGET					
<b>700</b>	<b>PROPERTY</b>										
	Capital Improvements (Sewers)	\$ 124,177	\$ 124,177	\$ -	\$ -	\$ 124,177	\$ -	\$ 0	\$ 15,393	\$ (15,393)	
	Technology Equipment	\$ 51,953	\$ 325,559	\$ -	\$ -	\$ 99,888	\$ 260,032	\$ (34,361)	\$ (34,600)	\$ 239	
	Other Equipment	\$ 30,333	\$ 48,012	\$ 18,000	\$ -	\$ 66,012	\$ 4,108	\$ 17,202	\$ 57,676	\$ (40,474)	
	<b>SUBTOTAL PROPERTY</b>	<b>\$ 206,463</b>	<b>\$ 497,748</b>	<b>\$ 18,000</b>	<b>\$ -</b>	<b>\$ 515,748</b>	<b>\$ 264,140</b>	<b>\$ (17,159)</b>	<b>\$ 38,469</b>	<b>\$ (55,628)</b>	
<b>800</b>	<b>MISCELLANEOUS</b>										
	Memberships	\$ 71,081	\$ 75,190	\$ -	\$ -	\$ 66,593	\$ 463	\$ 8,134	\$ 7,200	\$ 934	
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ 71,081</b>	<b>\$ 75,190</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 66,593</b>	<b>\$ 463</b>	<b>\$ 8,134</b>	<b>\$ 7,200</b>	<b>\$ 934</b>	
	<b>TOTAL LOCAL BUDGET</b>	<b>\$ 68,348,959</b>	<b>\$ 71,045,304</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 71,045,304</b>	<b>\$ 38,101,321</b>	<b>\$ 27,951,941</b>	<b>\$ 4,992,042</b>	<b>\$ 6,228,222</b>	

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OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2012 - 2013	YTD			YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2013 - 2014	CURRENT TRANSFERS					
<b><u>SCHOOL GENERATED FEES</u></b>		<b>RECEIVED 2012-2013</b>								<b>% RECEIVED</b>
<u>HIGH SCHOOL FEES</u>										
	NURTURY PROGRAM	\$8,000			\$8,000	\$8,000.00	\$0.00			100.00%
	PARKING PERMITS	\$20,000			\$20,000	\$20,000.00	\$0.00			100.00%
	PAY FOR PARTICIPATION IN SPORTS	\$84,800			\$84,800	\$38,711.00	\$46,089.00			45.65%
		\$112,800			\$112,800	\$66,711.00	\$46,089.00			59.14%
<u>BUILDING RELATED FEES</u>										
	ENERGY - ELECTRICITY	\$0			\$313	\$0.00	\$313.00			0.00%
	HIGH SCHOOL POOL - OUTSIDE USA	\$1,100			\$1,100	\$0.00	\$1,100.00			0.00%
		\$1,100			\$1,413	\$0.00	\$1,413.00			0.00%
	MISCELLANEOUS FEES	\$185			\$75	\$139.50	(\$64.50)			186.00%
	<b>TOTAL SCHOOL GENERATED FEES</b>	<b>\$114,085</b>			<b>\$114,288</b>	<b>\$66,850.50</b>	<b>\$47,437.50</b>			<b>58.49%</b>