

**NEWTOWN BOARD OF EDUCATION
YEAR END FINANCIAL REPORT
JUNE 30, 2014**

SUMMARY

This June 30, 2014 budget summary report reflects the unaudited year-end financial position of Newtown Public Schools. The report includes all expenditure and encumbrance commitments associated with the 2013-14 budget year that represent financial obligations for the fiscal year ending June 30, 2014.

The district spent \$6.6M for operations in the month of June; \$4.5M for salaries, \$900K for Other Purchased Services (primarily tuition and transportation), \$500K for supplies consisting of energy, oil, and diesel, and the balance of \$700K for all other expenses necessary for operations. Of the \$3.7M of encumbrances listed, 72% or \$2.7M are for salaries and benefits, primarily the Teacher's salaries paid over the summer and non-certified personnel whose pay periods straddled the June 30th period. (i.e., custodians, secretaries, over-time, etc., with holdbacks that don't clear out until the July payrolls.) The balance of \$1M in encumbrances represent commitments for supplies, products, services, utilities that haven't been invoiced, delivered or completed by the end of the year. \$645,000 of this encumbrance is for Building and Site Improvement projects, ongoing into July and August, and energy services and products. These encumbrances typically take several months to clear out. Any shortages or excess get captured at the end of the 2014-15 year. This is the accepted accounting practice that produces the \$12,195 balance included in this report from last years' encumbrances.

The district concluded the year with a remaining positive balance in the appropriated budget of \$47,185 or 0.07%, which is classified as a unexpended year-end balance which is eligible to be deposited in the recently created 'Non-Lapsing account' in accordance with Section 10-248a of the Connecticut General Statute. In addition, unliquidated encumbrances from the 2012-13 fiscal year totaling \$12,195 will be returned to the Town. School revenues, State of Connecticut, school generated, and other miscellaneous revenue totaled \$6,236 more than budget estimates. These two available balances totaling \$18,431 will be available for inclusions in the Town surplus fund.

This report includes transfer recommendations to bring all major object codes to a positive balance in accordance with Board Policy. The final excess cost, agency placement, and magnet school transportation grant receipts have all been distributed to the appropriate accounts. In addition Starr program tuition and other miscellaneous credits have similarly been captured.

Looking at the sum totals of the transfers in major object categories there were no object categories that were in need of more than approximately \$68,000. Over the course of the year the current transfers combined with the year to date transfers sum out as follows:

100 Salaries	(\$37,800)
200 Employee Benefits	(\$40,000)
300 Professional Services	(\$36,200)
400 Purchased Property Services	\$27,000
500 Other Purchased Services	(\$33,435)
600 Supplies	\$68,435
700 Property	\$55,000
800 Miscellaneous	(\$3,000)
	0

The rationale for these transfers have been highlighted throughout the year in these monthly financial reports.

Accounts which provided additional balances since the May report are: Certified Substitutes \$11,000, Para Educators \$26,000 and Special Education Service Salaries \$9,000. An account not previously predicted to be in need is the Technology Equipment for which a \$4,000 shortage/transfer is recommended. The reason for this is that a significant credit was received from Dell for return of servers, which credit was then applied toward desktop P.C's and short by approximately this amount. I approved this overage to complete the order in the proper fiscal.

Other highlights for the year are; the Professional Services account which has been a problem for the last few years was within budget without any transfers. Professional services, includes legal expenses, transitional services, speech & hearing, psychological and medical evaluations.

The Purchased Property Services account exceeded the budget by \$43,000 in the emergency repair account. This was offset by \$16,000 from Building and Grounds Services. Some additional emergency repairs in June were: Hawley water leak \$1,956, Sandy Hook School elevator repairs \$1,510, roof leak \$1,504, Middle Gate School roof leak \$2,898, Newtown High School alarm repairs \$1,563 and roof repairs \$1,410. (The roof leaks appeared as a result of a few severe thunderstorms we experienced in May and June.)

The Building and Site Maintenance account includes \$462,105 of encumbrances for certain planned projects which were initially delayed due to concerns about the DOJ funding.

Other Purchased Services was overall within budget due to available funds in the tuition account, another positive in relation to prior years.

The Supply accounts were pressured by the Chalk Hill oil contract situation which required \$81,000 more than budgeted. The diesel fuel for buses was also at issue because of a mid-year price increase and greater gasoline usage for out-of-district transports. Also, at the end of the year we needed to satisfy our provider contract for diesel by buying out the remaining committed gallons. This was done at a liquidation price of \$1.0754 per gallon for a total cost of \$15,928.82. Overall this account required \$45,000 for the year.

This was the second year the district has used All Star Transportation to provide all its in district bussing needs. MTM provided special needs transports in their fifth and final year as a transportation provider to our school district. Overall the \$75,000 of need in this account was for the Out-Of-District Services.

Many other balances of a less sizeable nature are evident and distributed within the attached financial report.

RECOMMENDED YEAR-END TRANSFERS

TRANSFER FUNDS OUT OF & INTO 100 SALARY

(ACCOUNTS ON PAGE 2 OF THE FINANCIALS)

Administrative Salaries	\$45,000
Teacher & Specialist Salaries	(\$12,000)
Homebound & Tutor Salaries	\$24,000
Certified Substitutes	(\$47,000)
Coaching & Activities	(\$8,000)
Staff & Program Development	\$5,000
Clerical & Secretarial Salaries	(\$9,000)
Educational Assistants	\$10,000
Nurses & Medical Advisors	(\$33,000)
Special Education Services Salaries	(\$18,000)
Extra Work – Non-Cert	\$5,000
Custodial & Maintenance Overtime	\$5,000
Total Net Transfers	(\$33,000)

TRANSFER FUNDS OUT OF & INTO 200 EMPLOYEE BENEFITS:

(ACCOUNTS ON PAGE 3 OF THE FINANCIALS)

Medical & Dental Expense	\$2,000
Pensions	\$6,000
Unemployment & Employee Assistance	(\$14,000)
Workers' Compensation	\$6,000
Total Net Transfers	0

300 PROFESSIONAL SERVICES:

(ACCOUNTS ON PAGE 3 OF THE FINANCIALS)

None

TRANSFER FUNDS OUT OF & INTO 400 PURCHASE PROPERTY SERVICES:

(ACCOUNTS ON PAGE 3 OF THE FINANCIALS)

Building & Grounds Services	(\$6,000)
Buildings, Site & Emergency Repairs	\$8,000
Total Net Transfers	\$2,000

TRANSFER FUNDS OUT OF & INTO 500 OTHER PURCHASED SERVICES:

(ACCOUNTS ON PAGE 4 OF THE FINANCIALS)

Contracted Services	\$4,000
Printing Services	(\$10,000)
Tuition – Out of District	(\$7,000)
Student Travel & Staff Mileage	(\$10,000)
Total Net Transfer	(\$23,000)

TRANSFER FUNDS OUT OF & INTO 600 SUPPLIES:

(ACCOUNTS ON PAGE 4 OF THE FINANCIALS)

Instructional & Library Supplies	(\$31,000)
Software, Medical & Office Supplies	(\$8,000)
Plant Supplies	(\$8,000)
Electricity	\$5,000
Natural Gas	\$8,000
Fuel Oil	\$54,000
Fuel for Vehicles & Equipment	\$30,000
Total Net Transfer	\$50,000

TRANSFER FUNDS INTO 700 PROPERTY:

(ACCOUNTS ON PAGE 5 OF THE FINANCIALS)

Technology Equipment	\$4,000
Total Net Transfer	\$4,000

800 MISCELLANEOUS

(ACCOUNTS ON PAGE 5 OF THE FINANCIALS)

None

During the month of June we received a revenue of \$313 for an electricity usage fee.

School Emergency Response to Violence (Project SERV)

Phase II of the SERV grant immediate services was awarded April 22, 2014 in the amount of \$1,938,913. This grant was a continuation of services provided for under phase I of the SERV grant including security guards, social workers, school psychologists, guidance counselors, substitute teachers, and administrative / recovery support. Phase two of the SERV grant is still considered an immediate services grant which provides short-term support after a traumatic event. Immediate services grants are intended to be used to meet acute needs and restore the learning environment. This grant runs from September 1, 2013 through August 15, 2014.

We have recently applied for another SERV grant called the extended services grant. This grant is intended to address the long term recovery efforts of the district. This grant will begin as phase two comes to an end in order to not interrupt the Districts’ recovery services. Extended services grants can be up to 18 months in length but Newtown has been given permission to extend this to 22 months. Once approved, the grant should run from August 16, 2014 through June 30, 2016 and total approximately \$3.1 million.

<u>Phase II Immediate Services Grant</u>		<u>Extended Services Grant</u>
Approved Budget	\$1,938,913	\$3,170,625*
YTD Expenses	\$1,415,189	
Projected to 8/15/14	<u>\$368,904</u>	
Potential Carryover	\$154,820	

**this amount has not yet been finalized and is subject to change*

(Phase I of the immediate services grant was primarily expended during the preceding 2012-13 fiscal year and provided for \$1,303,195 worth of services)

Department of Justice-Victims Grant (DOJ)

Under the Department of Justice, the NBOE collaborated with the Town in submitting an application for a victims of crime grant. The Office for victims of crime fund supports a broad array of programs and services that focus on helping victims in the immediate aftermath of crime and continuing to support them as they rebuild their lives. Millions of dollars are invested annually in victim compensation and assistance in training. *(This grant is referred to as the “DOJ grant”)*

The district is operating under the assurances provided by Federal Officials that these items will be funded, particularly the hardening items which are not usually covered under this program.

DOJ Grant

Submitted Budget	\$1,892,537
YTD Expenses	<u>563,286</u>
Budget remaining	\$1,329,251

As a backup to funding these listed expenses, the Board still has access to the \$511,016 that was received for its initial expenses in the first half of 2013.

All accounts were reviewed and purchases scrutinized on a continuing basis to assure a positive financial position. Newtown Public Schools achieved the results expected by the Board of Education operating well within its operating budget.

Providing current financial information to the Board of Education is essential in order to remain within the allotted budget while maintaining a financial spending plan that meets the mission and goals of Newtown Board of Education. The fiscal year ended within the allotted budget and has been able to provide overall improvements.

Following the fees portion of the monthly report is a schedule on cash donations for the year.

All these items are unaudited and subject to change.

Ronald J. Bienkowski
Director of Business
August 11, 2014

NEWTOWN PUBLIC SCHOOLS
GENERAL FUND EXPENDITURE AND REVENUE BALANCE

The Board of Education should feel confident that the needs of the school system and unanticipated repairs and energy expenses have been met as a result of carefully conducted discussions at public Board of Education meetings with sensitivity to the community and in compliance with all legal requirements and expectations.

The General Fund account history and school revenue balances over the last several years demonstrates that the Board of Education has managed to provide the required educational opportunities to the students of Newtown while operating within the budget appropriation approved by its citizens.

<u>Year-End</u>	<u>Unexpended Budget Funds</u>	<u>Unliquidated Encumbrances From the Prior Year</u>	<u>School Revenues</u>
6/30/02	\$23,322	\$961	\$42,482
6/30/03	\$32,962	\$0	(\$18,647)
6/30/04	\$26,809	\$4,723	(\$120,145)
6/30/05	\$9,000	\$15,387	\$130,634
6/30/06	\$272,100	\$27,911	\$134,370
6/30/07	\$1,474	\$18,751	\$117,800
6/30/08	\$7,688	\$1,233	\$15,485
6/30/09	\$7,773	\$432	\$51,263
6/30/10	\$155,762	\$12,696	(\$88,921)
6/30/11	\$58,670	\$74,159	\$8,659
6/30/12	\$38,167	\$33,959	\$101,024
6/30/13	\$6,035	\$222	\$51,767
6/30/14	\$47,185	\$12,195	\$6,236

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers - identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Transfers – identifies the recommended cross object codes for current month action.
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost Grant and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the

Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year's per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals. Current year receipts results from the state reporting done in March. Any adjustments to what was reported in March will be captured when the Town audit is done and reflected in the Town's Education Cost Share Grant.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved magnet school programs. The actual grant received for this year was \$67,600 for 52 students.

The last portion of the monthly budget summary reports school generated revenue fees that are anticipated revenue to the Town of Newtown. Fees include:

- High school fees for three identified programs with the greatest amount from high school sports participation fees,
- Building related fees for the use of the high school pool facility, and
- Miscellaneous fees

The receipts from these fees were \$1,032 less than budgeted.

8/8/2014

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JUNE 30, 2014 (Unaudited)

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2012 - 2013	APPROVED BUDGET	YTD TRANSFERS 2013 - 2014	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE
GENERAL FUND BUDGET									
100	SALARIES	\$ 43,732,472	\$ 45,076,226	\$ (4,800)	\$ (33,000)	\$ 45,038,426	\$ 42,381,465	\$ 2,647,661	\$ 9,300
200	EMPLOYEE BENEFITS	\$ 10,341,864	\$ 10,675,831	\$ (40,000)	\$ -	\$ 10,635,831	\$ 10,554,230	\$ 79,579	\$ 2,022
300	PROFESSIONAL SERVICES	\$ 885,059	\$ 920,517	\$ (36,200)	\$ -	\$ 884,317	\$ 778,189	\$ 85,720	\$ 20,408
400	PURCHASED PROPERTY SERV.	\$ 2,156,695	\$ 2,393,290	\$ 25,000	\$ 2,000	\$ 2,420,290	\$ 1,835,697	\$ 582,954	\$ 1,639
500	OTHER PURCHASED SERVICES	\$ 6,526,747	\$ 6,851,622	\$ (10,435)	\$ (23,000)	\$ 6,818,187	\$ 6,721,685	\$ 87,778	\$ 8,724
600	SUPPLIES	\$ 4,428,579	\$ 4,554,880	\$ 18,435	\$ 50,000	\$ 4,623,315	\$ 4,362,392	\$ 256,778	\$ 4,144
700	PROPERTY	\$ 206,463	\$ 497,748	\$ 51,000	\$ 4,000	\$ 552,748	\$ 529,780	\$ 22,766	\$ 201
800	MISCELLANEOUS	\$ 71,081	\$ 75,190	\$ (3,000)	\$ -	\$ 72,190	\$ 71,420	\$ 25	\$ 745
TOTAL GENERAL FUND BUDGET		\$ 68,348,959	\$ 71,045,304	\$ -	\$ -	\$ 71,045,304	\$ 67,234,858	\$ 3,763,261	\$ 47,185
GRAND TOTAL		\$ 68,348,959	\$ 71,045,304	\$ -	\$ -	\$ 71,045,304	\$ 67,234,858	\$ 3,763,261	\$ 47,185

(Audited)

		Difference	Actual	Received
		to Budget		
Excess Cost & Agency Placement Grant - Budgeted	\$ 1,452,304			
Final Total - May	\$ 1,699,628	\$ 247,324	1,699,628	\$ 1,699,628

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JUNE 30, 2014 (Unaudited)

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2012 - 2013	APPROVED BUDGET	YTD TRANSFERS 2013 - 2014	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE
100	SALARIES								
	Administrative Salaries	\$ 2,905,110	\$ 2,826,231	\$ 142,000	\$ 45,000	\$ 3,013,231	\$ 2,973,342	\$ 40,491	\$ (601)
	Teachers & Specialists Salaries	\$ 30,174,314	\$ 30,919,957	\$ (348,351)	\$ (12,000)	\$ 30,559,606	\$ 28,135,585	\$ 2,421,796	\$ 2,225
	Early Retirement	\$ 16,000	\$ 16,000	\$ -	\$ -	\$ 16,000	\$ 16,000	\$ -	\$ -
	Continuing Ed./Summer School	\$ 74,383	\$ 84,903	\$ 855	\$ -	\$ 85,758	\$ 85,584	\$ -	\$ 174
	Homebound & Tutors Salaries	\$ 249,524	\$ 211,664	\$ 152,245	\$ 24,000	\$ 387,909	\$ 385,069	\$ 3,103	\$ (263)
	Certified Substitutes	\$ 589,183	\$ 645,725	\$ 1,200	\$ (47,000)	\$ 599,925	\$ 599,679	\$ -	\$ 246
	Coaching/Activities	\$ 534,475	\$ 532,749	\$ -	\$ (8,000)	\$ 524,749	\$ 523,820	\$ 310	\$ 619
	Staff & Program Development	\$ 116,368	\$ 167,891	\$ -	\$ 5,000	\$ 172,891	\$ 158,672	\$ 13,685	\$ 534
	CERTIFIED SALARIES	\$ 34,659,356	\$ 35,405,120	\$ (52,051)	\$ 7,000	\$ 35,360,069	\$ 32,877,751	\$ 2,479,384	\$ 2,934
	Supervisors/Technology Salaries	\$ 612,272	\$ 622,327	\$ 6,347	\$ -	\$ 628,674	\$ 620,175	\$ 8,270	\$ 229
	Clerical & Secretarial salaries	\$ 1,913,153	\$ 1,985,904	\$ (15,000)	\$ (9,000)	\$ 1,961,904	\$ 1,923,289	\$ 38,356	\$ 259
	Educational Assistants	\$ 1,783,332	\$ 1,843,658	\$ 153,000	\$ 10,000	\$ 2,006,658	\$ 2,007,432	\$ -	\$ (774)
	Nurses & Medical advisors	\$ 665,534	\$ 683,022	\$ -	\$ (33,000)	\$ 650,022	\$ 618,675	\$ 28,740	\$ 2,607
	Custodial & Maint Salaries	\$ 2,759,414	\$ 2,898,325	\$ (85,571)	\$ -	\$ 2,812,754	\$ 2,740,095	\$ 67,560	\$ 5,099
	Bus Drivers salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ 109,211	\$ 108,501	\$ 1,897	\$ -	\$ 110,398	\$ 112,160	\$ -	\$ (1,762)
	Special Education Svcs Salaries	\$ 659,495	\$ 824,820	\$ (78,422)	\$ (18,000)	\$ 728,398	\$ 711,782	\$ 15,369	\$ 1,247
	Attendance & Security Salaries	\$ 207,942	\$ 380,071	\$ -	\$ -	\$ 380,071	\$ 381,409	\$ 375	\$ (1,713)
	Extra Work - Non-Cert	\$ 76,256	\$ 71,115	\$ -	\$ 5,000	\$ 76,115	\$ 68,852	\$ 7,284	\$ (22)
	Custodial & Maint. Overtime	\$ 242,452	\$ 210,363	\$ 65,000	\$ 5,000	\$ 280,363	\$ 278,450	\$ 2,323	\$ (409)
	Civic activities/Park & Rec	\$ 44,055	\$ 43,000	\$ -	\$ -	\$ 43,000	\$ 41,394	\$ -	\$ 1,606
	NON-CERTIFIED SALARIES	\$ 9,073,115	\$ 9,671,106	\$ 47,251	\$ (40,000)	\$ 9,678,357	\$ 9,503,714	\$ 168,276	\$ 6,366
	SUBTOTAL SALARIES	\$ 43,732,472	\$ 45,076,226	\$ (4,800)	\$ (33,000)	\$ 45,038,426	\$ 42,381,465	\$ 2,647,661	\$ 9,300

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JUNE 30, 2014 (Unaudited)

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2012 - 2013	APPROVED BUDGET	YTD TRANSFERS 2013 - 2014	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE
200	EMPLOYEE BENEFITS								
	Medical & Dental Expenses	\$ 7,918,730	\$ 8,213,013	\$ (8,000)	\$ 2,000	\$ 8,207,013	\$ 8,206,261	\$ 630	\$ 123
	Life Insurance	\$ 83,605	\$ 86,226	\$ -	\$ -	\$ 86,226	\$ 87,200	\$ -	\$ (974)
	FICA & Medicare	\$ 1,305,853	\$ 1,359,593	\$ -	\$ -	\$ 1,359,593	\$ 1,304,984	\$ 52,453	\$ 2,156
	Pensions	\$ 487,540	\$ 462,466	\$ (10,000)	\$ 6,000	\$ 458,466	\$ 458,311	\$ -	\$ 155
	Unemployment & Employee Assist.	\$ 76,081	\$ 98,120	\$ (22,000)	\$ (14,000)	\$ 62,120	\$ 49,538	\$ 11,496	\$ 1,086
	Workers Compensation	\$ 470,055	\$ 456,413	\$ -	\$ 6,000	\$ 462,413	\$ 447,937	\$ 15,000	\$ (524)
	SUBTOTAL EMPLOYEE BENEFITS	\$ 10,341,864	\$ 10,675,831	\$ (40,000)	\$ -	\$ 10,635,831	\$ 10,554,230	\$ 79,579	\$ 2,022
300	PROFESSIONAL SERVICES								
	Professional Services	\$ 722,630	\$ 675,542	\$ -	\$ -	\$ 675,542	\$ 598,708	\$ 61,572	\$ 15,262
	Professional Educational Ser.	\$ 162,429	\$ 244,975	\$ (36,200)	\$ -	\$ 208,775	\$ 179,480	\$ 24,149	\$ 5,146
	SUBTOTAL PROFESSIONAL SVCS	\$ 885,059	\$ 920,517	\$ (36,200)	\$ -	\$ 884,317	\$ 778,189	\$ 85,720	\$ 20,408
400	PURCHASED PROPERTY SVCS								
	Buildings & Grounds Services	\$ 665,862	\$ 670,300	\$ (10,000)	\$ (6,000)	\$ 654,300	\$ 626,147	\$ 27,551	\$ 602
	Utility Services - Water & Sewer	\$ 107,302	\$ 117,000	\$ -	\$ -	\$ 117,000	\$ 98,673	\$ 14,648	\$ 3,679
	Building, Site & Emergency Repairs	\$ 533,970	\$ 460,850	\$ 35,000	\$ 8,000	\$ 503,850	\$ 472,397	\$ 31,212	\$ 240
	Equipment Repairs	\$ 252,231	\$ 270,975	\$ -	\$ -	\$ 270,975	\$ 229,366	\$ 45,797	\$ (4,188)
	Rentals - Building & Equipment	\$ 303,229	\$ 300,165	\$ -	\$ -	\$ 300,165	\$ 299,201	\$ 1,642	\$ (678)
	Building & Site Improvements	\$ 294,100	\$ 574,000	\$ -	\$ -	\$ 574,000	\$ 109,912	\$ 462,105	\$ 1,983
	SUBTOTAL PUR. PROPERTY SER.	\$ 2,156,695	\$ 2,393,290	\$ 25,000	\$ 2,000	\$ 2,420,290	\$ 1,835,697	\$ 582,954	\$ 1,639

NEWTOWN BOARD OF EDUCATION

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OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2012 - 2013	APPROVED BUDGET	YTD TRANSFERS 2013 - 2014	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE
500	OTHER PURCHASED SERVICES								
	Contracted Services	\$ 401,159	\$ 360,504	\$ (435)	\$ 4,000	\$ 364,069	\$ 331,880	\$ 31,646	\$ 543
	Transportation Services	\$ 3,607,120	\$ 3,640,547	\$ 75,000		\$ 3,715,547	\$ 3,714,217	\$ -	\$ 1,330
	Insurance - Property & Liability	\$ 291,106	\$ 299,135	\$ (1,000)		\$ 298,135	\$ 297,870	\$ -	\$ 265
	Communications	\$ 121,183	\$ 129,209	\$ (6,000)		\$ 123,209	\$ 117,732	\$ 2,760	\$ 2,717
	Printing Services	\$ 32,447	\$ 42,382	\$ -	\$ (10,000)	\$ 32,382	\$ 25,683	\$ 6,682	\$ 17
	Tuition - Out of District	\$ 1,896,112	\$ 2,152,926	\$ (70,000)	\$ (7,000)	\$ 2,075,926	\$ 2,030,410	\$ 43,620	\$ 1,896
	Student Travel & Staff Mileage	\$ 177,622	\$ 226,919	\$ (8,000)	\$ (10,000)	\$ 208,919	\$ 203,893	\$ 3,070	\$ 1,956
	SUBTOTAL OTHER PURCHASED SE	\$ 6,526,747	\$ 6,851,622	\$ (10,435)	\$ (23,000)	\$ 6,818,187	\$ 6,721,685	\$ 87,778	\$ 8,724
600	SUPPLIES								
	Instructional & Library Supplies	\$ 934,107	\$ 939,666	\$ 435	\$ (31,000)	\$ 909,101	\$ 887,103	\$ 19,645	\$ 2,353
	Software, Medical & Office Sup.	\$ 144,536	\$ 184,465	\$ -	\$ (8,000)	\$ 176,465	\$ 154,019	\$ 21,424	\$ 1,021
	Plant Supplies	\$ 337,919	\$ 376,100	\$ (15,000)	\$ (8,000)	\$ 353,100	\$ 332,408	\$ 19,092	\$ 1,599
	Electric	\$ 1,357,321	\$ 1,401,255	\$ -	\$ 5,000	\$ 1,406,255	\$ 1,283,428	\$ 123,124	\$ (297)
	Propane & Natural Gas	\$ 291,923	\$ 326,370	\$ (15,000)	\$ 8,000	\$ 319,370	\$ 309,458	\$ 10,079	\$ (167)
	Fuel Oil	\$ 619,965	\$ 575,466	\$ 33,000	\$ 54,000	\$ 662,466	\$ 630,890	\$ 31,449	\$ 127
	Fuel For Vehicles & Equip.	\$ 554,631	\$ 486,739	\$ 15,000	\$ 30,000	\$ 531,739	\$ 515,977	\$ 15,929	\$ (167)
	Textbooks	\$ 188,178	\$ 264,819	\$ -		\$ 264,819	\$ 249,108	\$ 16,035	\$ (325)
	SUBTOTAL SUPPLIES	\$ 4,428,579	\$ 4,554,880	\$ 18,435	\$ 50,000	\$ 4,623,315	\$ 4,362,392	\$ 256,778	\$ 4,144

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JUNE 30, 2014 (Unaudited)

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2012 - 2013	APPROVED BUDGET	YTD TRANSFERS 2013 - 2014	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE
700	PROPERTY								
	Capital Improvements (Sewers)	\$ 124,177	\$ 124,177	\$ -	\$ -	\$ 124,177	\$ 124,177	\$ -	\$ 0
	Technology Equipment	\$ 51,953	\$ 325,559	\$ -	\$ 4,000	\$ 329,559	\$ 320,720	\$ 8,871	\$ (33)
	Other Equipment	\$ 30,333	\$ 48,012	\$ 51,000	\$ -	\$ 99,012	\$ 84,883	\$ 13,895	\$ 234
	SUBTOTAL PROPERTY	\$ 206,463	\$ 497,748	\$ 51,000	\$ 4,000	\$ 552,748	\$ 529,780	\$ 22,766	\$ 201
800	MISCELLANEOUS								
	Memberships	\$ 71,081	\$ 75,190	\$ (3,000)	\$ -	\$ 72,190	\$ 71,420	\$ 25	\$ 745
	SUBTOTAL MISCELLANEOUS	\$ 71,081	\$ 75,190	\$ (3,000)	\$ -	\$ 72,190	\$ 71,420	\$ 25	\$ 745
	TOTAL LOCAL BUDGET	\$ 68,348,959	\$ 71,045,304	\$ -	\$ -	\$ 71,045,304	\$ 67,234,858	\$ 3,763,261	\$ 47,185

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JUNE 30, 2014 (Unaudited)

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2012 - 2013	APPROVED BUDGET	YTD TRANSFERS 2013 - 2014	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE
SCHOOL GENERATED FEES		RECEIVED 2012-2013				2013-14 APPROVED BUDGET	RECEIVED	BALANCE	% RECEIVED
<u>HIGH SCHOOL FEES</u>									
	NURTURY PROGRAM	\$8,000				\$8,000	\$8,000.00	\$0.00	100.00%
	PARKING PERMITS	\$20,000				\$20,000	\$20,000.00	\$0.00	100.00%
	PAY FOR PARTICIPATION IN SPORTS	\$84,800				\$84,800	\$84,800.00	\$0.00	100.00%
		\$112,800				\$112,800	\$112,800.00	\$0.00	100.00%
<u>BUILDING RELATED FEES</u>									
	ENERGY - ELECTRICITY	\$0				\$313	\$313.00	\$0.00	100.00%
	HIGH SCHOOL POOL - OUTSIDE USAG	\$1,100				\$1,100	\$0.00	\$1,100.00	0.00%
		\$1,100				\$1,413	\$313.00	\$1,100.00	22.15%
	MISCELLANEOUS FEES	\$185				\$75	\$143.50	(\$68.50)	191.33%
	TOTAL SCHOOL GENERATED FEES	\$114,085				\$114,288	\$113,256.50	\$1,031.50	99.10%

CASH DONATIONS 6/30/2014

<u>DONATIONS</u>	<u>BALANCE 7/1/13</u>	<u>RECEIPTS</u>	<u>EXPENDITURES</u>	<u>BALANCE 6/30/14</u>	<u>ENCUMBERED</u>	<u>AVAILABLE</u>
<u>DISTRICT</u>						
GENERAL DONATIONS	\$29,114.43	\$0.00	\$2,965.00 *	\$26,149.43		\$26,149.43
TEACHERS	\$250.00	\$0.00	\$0.00	\$250.00		\$250.00
MUSIC	\$9,500.00	\$0.00	\$0.00	\$9,500.00		\$9,500.00
SCHOOL LIBRARIES	\$450.60	\$0.00	\$0.00	\$450.60		\$450.60
BOOKS	\$1,500.00	\$0.00	\$0.00	\$1,500.00		\$1,500.00
CHARTWELLS SCHOLARSHIP	\$0.00	\$1,500.00	\$1,500.00	\$0.00		\$0.00
CHARTWELLS NUTRITION GRANT	\$1,947.41	\$4,000.00	\$0.00	\$5,947.41		\$5,947.41
CULTURAL EVENT	\$1,400.00	\$0.00	\$0.00	\$1,400.00		\$1,400.00
BUTTERFLY BUSHES	\$50.00	\$0.00	\$0.00	\$50.00		\$50.00
SOS PROGRAM	\$0.00	\$6,523.93	\$0.00	\$6,523.93		\$6,523.93
SUBTOTAL	\$44,212.44	\$12,023.93	\$4,465.00	\$51,771.37		\$51,771.37
<u>SANDY HOOK SCHOOL</u>						
GENERAL	\$31,800.79	\$10,902.24	\$0.00	\$42,703.03		\$42,703.03
TEACHERS	\$900.00	\$0.00	\$0.00	\$900.00		\$900.00
MUSIC	\$155.00	\$8,927.15	\$5,910.00	\$3,172.15		\$3,172.15
PHYSICAL ED.	\$13,003.60	\$50.00	\$275.12	\$12,778.48		\$12,778.48
LIBRARY MEDIA	\$12,472.71	\$1,400.00	\$1,008.13	\$12,864.58		\$12,864.58
CLASSROOM	\$0.00	\$1,500.00	\$0.00	\$1,500.00		\$1,500.00
CELEBRATION OF LIFE	\$500.00	\$0.00	\$0.00	\$500.00		\$500.00
SUBTOTAL	\$58,832.10	\$22,779.39	\$7,193.25	\$74,418.24		\$74,418.24
<u>OTHER DONATIONS</u>						
READERS WORKSHOP PROG	\$0.00	\$50,000.00	\$25,000.00	\$25,000.00		\$25,000.00
SUBTOTAL	\$0.00	\$50,000.00	\$25,000.00	\$25,000.00		\$25,000.00
<u>SECURITY</u>						
SECURITY	\$26,000.00	\$27,965.00 *	\$0.00	\$53,965.00	\$28,965.00	\$25,000.00
SUBTOTAL	\$26,000.00	\$27,965.00	\$0.00	\$53,965.00	\$28,965.00	\$25,000.00
TOTAL BOARD OF EDUCATION	\$129,044.54	\$112,768.32	\$36,658.25	\$205,154.61	\$28,965.00	\$176,189.61

* INCLUDES \$2,965.00 TRANSFER OF FUNDS FROM DISTRICT GENERAL TO SECURITY

SANDY HOOK SPECIAL REVENUE FUND (TOWN FUND)

SANDY HOOK SCHOOL	\$125,000.00		\$111,690.84	\$13,309.16		\$13,309.16
SHS PROJECT FACILITATOR/CONSUI	\$20,000.00		\$10,081.96	\$9,918.04		\$9,918.04
TOTAL BOARD PORTION	\$145,000.00	\$0.00	\$121,772.80	\$23,227.20	\$0.00	\$23,227.20

DONATIONS MADE PAYABLE TO THE TOWN OF NEWTOWN FOR THE SANDY HOOK SCHOOL - INCLUDED IN THE TOWN'S ESTABLISHED SANDY HOOK SPECIAL REVENUE FUND.

TOTAL CASH DONATIONS	\$274,044.54	\$112,768.32	\$158,431.05	\$228,381.81	\$28,965.00	\$199,416.81
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CASH DONATIONS 6/30/2014

<u>DONATIONS</u>	<u>BALANCE 7/1/13</u>	<u>RECEIPTS</u>	<u>EXPENDITURES</u>	<u>BALANCE 6/30/14</u>	<u>ENCUMBERED</u>	<u>AVAILABLE</u>
<u>DISTRICT</u>						
GENERAL DONATIONS	\$29,114.43	\$0.00	\$2,965.00 *	\$26,149.43		\$26,149.43
TEACHERS	\$250.00	\$0.00	\$0.00	\$250.00		\$250.00
MUSIC	\$9,500.00	\$0.00	\$0.00	\$9,500.00		\$9,500.00
SCHOOL LIBRARIES	\$450.60	\$0.00	\$0.00	\$450.60		\$450.60
BOOKS	\$1,500.00	\$0.00	\$0.00	\$1,500.00		\$1,500.00
CHARTWELLS SCHOLARSHIP	\$0.00	\$1,500.00	\$1,500.00	\$0.00		\$0.00
CHARTWELLS NUTRITION GRANT	\$1,947.41	\$4,000.00	\$0.00	\$5,947.41		\$5,947.41
CULTURAL EVENT	\$1,400.00	\$0.00	\$0.00	\$1,400.00		\$1,400.00
BUTTERFLY BUSHES	\$50.00	\$0.00	\$0.00	\$50.00		\$50.00
SOS PROGRAM	\$0.00	\$6,523.93	\$0.00	\$6,523.93		\$6,523.93
SUBTOTAL	\$44,212.44	\$12,023.93	\$4,465.00	\$51,771.37		\$51,771.37
<u>SANDY HOOK SCHOOL</u>						
GENERAL	\$31,800.79	\$10,902.24	\$0.00	\$42,703.03		\$42,703.03
TEACHERS	\$900.00	\$0.00	\$0.00	\$900.00		\$900.00
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CELEBRATION OF LIFE	\$500.00	\$0.00	\$0.00	\$500.00		\$500.00
SUBTOTAL	\$58,832.10	\$22,779.39	\$7,193.25	\$74,418.24		\$74,418.24
<u>OTHER DONATIONS</u>						
READERS WORKSHOP PROG	\$0.00	\$50,000.00	\$25,000.00	\$25,000.00		\$25,000.00
SUBTOTAL	\$0.00	\$50,000.00	\$25,000.00	\$25,000.00		\$25,000.00
<u>SECURITY</u>						
SECURITY	\$26,000.00	\$27,965.00 *	\$0.00	\$53,965.00	\$28,965.00	\$25,000.00
SUBTOTAL	\$26,000.00	\$27,965.00	\$0.00	\$53,965.00	\$28,965.00	\$25,000.00
TOTAL BOARD OF EDUCATION	\$129,044.54	\$112,768.32	\$36,658.25	\$205,154.61	\$28,965.00	\$176,189.61

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TOTAL BOARD PORTION	\$145,000.00	\$0.00	\$121,772.80	\$23,227.20	\$0.00	\$23,227.20

DONATIONS MADE PAYABLE TO THE TOWN OF NEWTOWN FOR THE SANDY HOOK SCHOOL - INCLUDED IN THE TOWN'S ESTABLISHED SANDY HOOK SPECIAL REVENUE FUND.

TOTAL CASH DONATIONS	\$274,044.54	\$112,768.32	\$158,431.05	\$228,381.81	\$28,965.00	\$199,416.81
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