

**NEWTOWN BOARD OF EDUCATION  
MONTHLY FINANCIAL REPORT  
February 28, 2017**

**SUMMARY**

This financial report for the month of February indicates that the Board of Education spent approximately \$5.1M; \$3.6M on salaries with the balance of \$1.5M for all other objects.

During this month the Board of Education received the first installment of the Excess Cost and Agency Placement Grant based on the December data submission. This first receipt is based on a state calculated rate at 77% and amounts to \$1,143,963. This revenue now offsets YTD expenditures with the expected balance of \$391,410 scheduled for a May receipt offsetting anticipated obligations. This is subject to change based on changes to expenses since December and state submissions overall.

With this grant receipt all the main object accounts, including that which contains tuition, have moved to a positive balance position. The positive projection of January has carried into February with no significant change.

Incorporated into this report however, is the action necessary to facilitate the Board of Finance March 2<sup>nd</sup> action designed to reduce the Board of Education's budget request for next year. Specifically expending \$130,000 from the current expenditure balance to fund the final sewer assessment payments for four of our schools at a cost of \$103,273 with the balance \$26,727 to fund the Middle Gate Library ductless air conditioning system. These expenses are captured in the Building and Site improvements under the 400 Purchased Property Services object, and in the Capital Improvements (Sewers) line item under the 700 Property Object. This drops the expected overall balance which will continue to be positive, while providing for future expenditure relief and enhanced comfort at one of our schools before the warmer weather begins.

We are cautiously optimistic that these balances will hold until the end of the year, and even improve.

A potential spend down plan will be developed for future consideration.

February revenue receipts included the winter Pay to Participate receipts along with local tuition and other miscellaneous fees.

Ron Bienkowski  
Director of Business  
March 10, 2017

## **TERMS AND DEFINITIONS**

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2015-16 – audited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD 2015-2016 Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date. (None at this time)
- Current Transfers – identifies the recommended cross object codes for current month action. (None proposed at this time)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.

- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year’s per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$62,400 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for three identified programs 1) high school sports participation fees, 2) parking permit fees and 3) child development fees.
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - FEBRUARY 28,2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD		CURRENT BUDGET	CURRENT TRANSFERS	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
				TRANSFERS 2016 - 2017	CURRENT TRANSFERS							
<b>GENERAL FUND BUDGET</b>												
100	SALARIES	\$ 44,955,721	\$ 46,048,050	\$ (55,000)	\$ -	\$ 45,993,050	\$ -	\$ 24,474,347	\$ 20,397,696	\$ 1,121,006	\$ 764,746	\$ 356,260
200	EMPLOYEE BENEFITS	\$ 10,643,499	\$ 11,516,836	\$ -	\$ -	\$ 11,516,836	\$ -	\$ 8,483,016	\$ 2,294,375	\$ 739,445	\$ 708,985	\$ 30,461
300	PROFESSIONAL SERVICES	\$ 993,988	\$ 861,317	\$ -	\$ -	\$ 861,317	\$ -	\$ 426,716	\$ 156,248	\$ 278,353	\$ 221,732	\$ 56,621
400	PURCHASED PROPERTY SERV.	\$ 1,866,180	\$ 2,086,253	\$ (21,292)	\$ -	\$ 2,064,961	\$ -	\$ 1,327,790	\$ 350,571	\$ 386,599	\$ 414,091	\$ (27,492)
500	OTHER PURCHASED SERVICES	\$ 8,556,307	\$ 8,620,624	\$ 111,142	\$ -	\$ 8,731,766	\$ -	\$ 5,793,626	\$ 2,486,269	\$ 451,871	\$ 457,311	\$ (5,440)
600	SUPPLIES	\$ 3,788,596	\$ 3,751,068	\$ (34,850)	\$ -	\$ 3,716,218	\$ -	\$ 2,227,276	\$ 262,756	\$ 1,226,186	\$ 1,184,046	\$ 42,139
700	PROPERTY	\$ 720,520	\$ 715,626	\$ -	\$ -	\$ 715,626	\$ -	\$ 569,629	\$ 75,057	\$ 70,940	\$ 166,849	\$ (95,909)
800	MISCELLANEOUS	\$ 60,602	\$ 65,291	\$ -	\$ -	\$ 65,291	\$ -	\$ 57,509	\$ 335	\$ 7,447	\$ 7,447	\$ (0)
<b>TOTAL GENERAL FUND BUDGET</b>		\$ 71,585,413	\$ 73,665,065	\$ -	\$ -	\$ 73,665,065	\$ -	\$ 43,359,909	\$ 26,023,308	\$ 4,281,848	\$ 3,925,208	\$ 356,641
900	TRANSFER NON-LAPSING	\$ 2,533										
<b>GRAND TOTAL</b>		\$ 71,587,946	\$ 73,665,065	\$ -	\$ -	\$ 73,665,065	\$ -	\$ 43,359,909	\$ 26,023,308	\$ 4,281,848	\$ 3,925,208	\$ 356,641

(Audited)

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - FEBRUARY 28,2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD		CURRENT BUDGET	CURRENT EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
				TRANSFERS 2016 - 2017	CURRENT TRANSFERS						
<b>100</b>	<b>SALARIES</b>										
	Administrative Salaries	\$ 3,151,698	\$ 3,279,499	\$ 134,620		\$ 3,414,119	\$ 2,181,008	\$ 1,227,562	\$ 5,549	\$ 7,923	\$ (2,374)
	Teachers & Specialists Salaries	\$ 30,052,327	\$ 30,360,859	\$ (404,419)		\$ 29,956,440	\$ 14,992,105	\$ 14,806,444	\$ 157,890	\$ 22,800	\$ 135,090
	Early Retirement	\$ 92,500	\$ 92,500	\$ (8,000)		\$ 84,500	\$ 84,500	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 86,725	\$ 93,673	\$ (9,595)		\$ 84,078	\$ 63,126	\$ 15,982	\$ 4,970	\$ 5,000	\$ (31)
	Homebound & Tutors Salaries	\$ 270,422	\$ 313,957	\$ 1,766		\$ 315,723	\$ 95,569	\$ 60,449	\$ 159,705	\$ 38,705	\$ 121,000
	Certified Substitutes	\$ 541,936	\$ 612,194	\$ 35,000		\$ 647,194	\$ 366,277	\$ 120,580	\$ 160,337	\$ 182,000	\$ (21,663)
	Coaching/Activities	\$ 533,857	\$ 552,240	\$ -		\$ 552,240	\$ 284,826	\$ 13,655	\$ 253,759	\$ 253,759	\$ -
	Staff & Program Development	\$ 147,350	\$ 118,642	\$ 28,000		\$ 146,642	\$ 72,228	\$ 26,508	\$ 47,906	\$ 47,906	\$ -
	<b>CERTIFIED SALARIES</b>	<b>\$ 34,876,815</b>	<b>\$ 35,423,564</b>	<b>\$ (222,628)</b>	<b>\$ -</b>	<b>\$ 35,200,936</b>	<b>\$ 18,139,640</b>	<b>\$ 16,271,181</b>	<b>\$ 790,115</b>	<b>\$ 558,093</b>	<b>\$ 232,023</b>
	Supervisors/Technology Salaries	\$ 762,380	\$ 774,426	\$ 10,238		\$ 784,664	\$ 490,063	\$ 265,031	\$ 29,570	\$ 23,357	\$ 6,213
	Clerical & Secretarial salaries	\$ 2,077,293	\$ 2,113,795	\$ 21,213		\$ 2,135,008	\$ 1,289,743	\$ 825,690	\$ 19,574	\$ 18,601	\$ 973
	Educational Assistants	\$ 2,081,240	\$ 2,195,075	\$ 85,200		\$ 2,280,275	\$ 1,279,905	\$ 931,605	\$ 68,765	\$ 20,062	\$ 48,703
	Nurses & Medical advisors	\$ 689,039	\$ 740,966	\$ (9,990)		\$ 730,976	\$ 364,708	\$ 340,538	\$ 25,730	\$ 24,000	\$ 1,730
	Custodial & Maintenance Salaries	\$ 2,856,536	\$ 2,937,449	\$ 5,057		\$ 2,942,506	\$ 1,798,056	\$ 1,085,694	\$ 58,755	\$ 32,036	\$ 26,719
	Non-Certified Salary Adjustment	\$ -	\$ 37,240	\$ (37,240)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ 195,433	\$ 177,557	\$ 3,814		\$ 181,371	\$ 76,704	\$ 87,603	\$ 17,064	\$ 6,835	\$ 10,229
	Special Education Services Salaries	\$ 905,457	\$ 1,038,077	\$ 69,913		\$ 1,107,990	\$ 607,149	\$ 470,826	\$ 30,015	\$ (3,685)	\$ 33,699
	Attendance & Security Salaries	\$ 245,476	\$ 299,909	\$ 11,423		\$ 311,332	\$ 193,269	\$ 118,214	\$ (151)	\$ 2,613	\$ (2,764)
	Extra Work - Non-Cert	\$ 73,181	\$ 74,902	\$ 8,000		\$ 82,902	\$ 77,129	\$ 1,314	\$ 4,459	\$ 7,500	\$ (3,041)
	Custodial & Maintenance. Overtime	\$ 160,542	\$ 199,090	\$ -		\$ 199,090	\$ 142,156	\$ -	\$ 56,934	\$ 56,934	\$ 0
	Civic activities/Park & Rec	\$ 32,329	\$ 36,000	\$ -		\$ 36,000	\$ 15,823	\$ -	\$ 20,177	\$ 18,400	\$ 1,777
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ 10,078,907</b>	<b>\$ 10,624,486</b>	<b>\$ 167,628</b>	<b>\$ -</b>	<b>\$ 10,792,114</b>	<b>\$ 6,334,707</b>	<b>\$ 4,126,516</b>	<b>\$ 330,891</b>	<b>\$ 206,653</b>	<b>\$ 124,238</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ 44,955,721</b>	<b>\$ 46,048,050</b>	<b>\$ (55,000)</b>	<b>\$ -</b>	<b>\$ 45,993,050</b>	<b>\$ 24,474,347</b>	<b>\$ 20,397,696</b>	<b>\$ 1,121,006</b>	<b>\$ 764,746</b>	<b>\$ 356,260</b>

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - FEBRUARY 28,2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD		CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
				TRANSFERS 2016 - 2017	CURRENT TRANSFERS						
<b>200</b>	<b>EMPLOYEE BENEFITS</b>										
	Medical & Dental Expenses	\$ 8,184,758	\$ 8,835,765	\$ -		\$ 8,835,765	\$ 6,645,022	\$ 2,171,424	\$ 19,320	\$ 17,280	\$ 2,040
	Life Insurance	\$ 84,732	\$ 86,329	\$ -		\$ 86,329	\$ 55,670	\$ -	\$ 30,659	\$ 28,459	\$ 2,200
	FICA & Medicare	\$ 1,344,106	\$ 1,400,448	\$ -		\$ 1,400,448	\$ 784,653	\$ -	\$ 615,795	\$ 612,595	\$ 3,200
	Pensions	\$ 501,410	\$ 572,848	\$ 25,000		\$ 597,848	\$ 584,533	\$ 2,750	\$ 10,566	\$ 21,133	\$ (10,567)
	Unemployment & Employee Assist.	\$ 25,567	\$ 92,000	\$ (5,000)		\$ 87,000	\$ 30,454	\$ -	\$ 56,546	\$ 29,518	\$ 27,028
	Workers Compensation	\$ 502,926	\$ 529,446	\$ (20,000)		\$ 509,446	\$ 382,685	\$ 120,202	\$ 6,560	\$ -	\$ 6,560
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ 10,643,499</b>	<b>\$ 11,516,836</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,516,836</b>	<b>\$ 8,483,016</b>	<b>\$ 2,294,375</b>	<b>\$ 739,445</b>	<b>\$ 708,985</b>	<b>\$ 30,461</b>
<b>300</b>	<b>PROFESSIONAL SERVICES</b>										
	Professional Services	\$ 870,115	\$ 647,822	\$ -		\$ 647,822	\$ 317,650	\$ 142,440	\$ 187,732	\$ 133,732	\$ 54,000
	Professional Educational Ser.	\$ 123,873	\$ 213,495	\$ -		\$ 213,495	\$ 109,067	\$ 13,808	\$ 90,621	\$ 88,000	\$ 2,621
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	<b>\$ 993,988</b>	<b>\$ 861,317</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 861,317</b>	<b>\$ 426,716</b>	<b>\$ 156,248</b>	<b>\$ 278,353</b>	<b>\$ 221,732</b>	<b>\$ 56,621</b>
<b>400</b>	<b>PURCHASED PROPERTY SVCS</b>										
	Buildings & Grounds Services	\$ 612,204	\$ 714,500	\$ -		\$ 714,500	\$ 478,472	\$ 166,717	\$ 69,310	\$ 67,203	\$ 2,107
	Utility Services - Water & Sewer	\$ 131,078	\$ 125,000	\$ -		\$ 125,000	\$ 78,986	\$ -	\$ 46,014	\$ 53,708	\$ (7,694)
	Building, Site & Emergency Repairs	\$ 406,991	\$ 460,850	\$ -		\$ 460,850	\$ 247,579	\$ 79,347	\$ 133,924	\$ 136,772	\$ (2,848)
	Equipment Repairs	\$ 220,021	\$ 291,511	\$ -		\$ 291,511	\$ 180,471	\$ 12,594	\$ 98,446	\$ 98,200	\$ 246
	Rentals - Building & Equipment	\$ 297,461	\$ 302,392	\$ (21,292)		\$ 281,100	\$ 183,786	\$ 82,635	\$ 14,679	\$ 3,882	\$ 10,797
	Building & Site Improvements	\$ 198,425	\$ 192,000	\$ -		\$ 192,000	\$ 158,495	\$ 9,279	\$ 24,226	\$ 54,326	\$ (30,100)
	<b>SUBTOTAL PUR PROPERTY SVCS</b>	<b>\$ 1,866,180</b>	<b>\$ 2,086,253</b>	<b>\$ (21,292)</b>	<b>\$ -</b>	<b>\$ 2,064,961</b>	<b>\$ 1,327,790</b>	<b>\$ 350,571</b>	<b>\$ 386,599</b>	<b>\$ 414,091</b>	<b>\$ (27,492)</b>

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - FEBRUARY 28,2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD		CURRENT BUDGET	CURRENT EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
				TRANSFERS 2016 - 2017	CURRENT TRANSFERS						
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>										
	Contracted Services	\$ 463,370	\$ 463,861	\$ 56,142		\$ 520,003	\$ 322,919	\$ 59,287	\$ 137,798	\$ 136,800	\$ 998
	Transportation Services	\$ 4,005,405	\$ 4,193,260	\$ 29,000		\$ 4,222,260	\$ 2,453,810	\$ 1,269,748	\$ 498,702	\$ 491,390	\$ 7,312
	Insurance - Property & Liability	\$ 351,478	\$ 368,060	\$ 14,000		\$ 382,060	\$ 299,038	\$ 82,122	\$ 900	\$ -	\$ 900
	Communications	\$ 125,067	\$ 140,705	\$ 16,000		\$ 156,705	\$ 91,083	\$ 55,069	\$ 10,553	\$ 8,953	\$ 1,600
	Printing Services	\$ 31,424	\$ 36,627	\$ -		\$ 36,627	\$ 12,301	\$ -	\$ 24,326	\$ 24,000	\$ 326
	Tuition - Out of District	\$ 3,340,004	\$ 3,191,564	\$ -		\$ 3,191,564	\$ 2,493,801	\$ 966,297	\$ (268,535)	\$ (251,832)	\$ (16,703)
	Student Travel & Staff Mileage	\$ 239,559	\$ 226,547	\$ (4,000)		\$ 222,547	\$ 120,674	\$ 53,746	\$ 48,127	\$ 48,000	\$ 127
	<b>SUBTOTAL OTHER PUR SERVICES</b>	<b>\$ 8,556,307</b>	<b>\$ 8,620,624</b>	<b>\$ 111,142</b>	<b>\$ -</b>	<b>\$ 8,731,766</b>	<b>\$ 5,793,626</b>	<b>\$ 2,486,269</b>	<b>\$ 451,871</b>	<b>\$ 457,311</b>	<b>\$ (5,440)</b>
<b>600</b>	<b>SUPPLIES</b>										
	Instructional & Library Supplies	\$ 699,031	\$ 860,268	\$ (34,100)		\$ 826,168	\$ 583,360	\$ 33,687	\$ 209,121	\$ 209,000	\$ 121
	Software, Medical & Office Sup.	\$ 147,019	\$ 189,520	\$ (750)		\$ 188,770	\$ 88,244	\$ 49,109	\$ 51,416	\$ 51,416	\$ 0
	Plant Supplies	\$ 288,981	\$ 411,000	\$ -		\$ 411,000	\$ 244,802	\$ 52,741	\$ 113,457	\$ 113,457	\$ 0
	Electric	\$ 1,513,972	\$ 1,348,936	\$ -		\$ 1,348,936	\$ 809,211	\$ -	\$ 539,725	\$ 490,281	\$ 49,444
	Propane & Natural Gas	\$ 250,512	\$ 343,667	\$ -		\$ 343,667	\$ 195,328	\$ 3,400	\$ 144,939	\$ 157,815	\$ (12,876)
	Fuel Oil	\$ 475,015	\$ 210,944	\$ -		\$ 210,944	\$ 84,526	\$ -	\$ 126,418	\$ 126,418	\$ -
	Fuel For Vehicles & Equip.	\$ 290,269	\$ 209,268	\$ -		\$ 209,268	\$ 91,679	\$ 112,138	\$ 5,450	\$ -	\$ 5,450
	Textbooks	\$ 123,796	\$ 177,465	\$ -		\$ 177,465	\$ 130,127	\$ 11,680	\$ 35,659	\$ 35,659	\$ (0)
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ 3,788,596</b>	<b>\$ 3,751,068</b>	<b>\$ (34,850)</b>	<b>\$ -</b>	<b>\$ 3,716,218</b>	<b>\$ 2,227,276</b>	<b>\$ 262,756</b>	<b>\$ 1,226,186</b>	<b>\$ 1,184,046</b>	<b>\$ 42,139</b>

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - FEBRUARY 28,2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD		CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
				TRANSFERS 2016 - 2017	CURRENT TRANSFERS						
<b>700</b>	<b>PROPERTY</b>										
	Capital Improvements (Sewers)	\$ 124,177	\$ 124,177	\$ -		\$ 124,177	\$ 116,813	\$ -	\$ 7,364	\$ 103,273	\$ (95,909)
	Technology Equipment	\$ 549,253	\$ 525,000	\$ -		\$ 525,000	\$ 439,101	\$ 40,027	\$ 45,872	\$ 45,872	\$ 0
	Other Equipment	\$ 47,090	\$ 66,449	\$ -		\$ 66,449	\$ 13,715	\$ 35,030	\$ 17,704	\$ 17,704	\$ (0)
	<b>SUBTOTAL PROPERTY</b>	<b>\$ 720,520</b>	<b>\$ 715,626</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 715,626</b>	<b>\$ 569,629</b>	<b>\$ 75,057</b>	<b>\$ 70,940</b>	<b>\$ 166,849</b>	<b>\$ (95,909)</b>
<b>800</b>	<b>MISCELLANEOUS</b>										
	Memberships	\$ 60,602	\$ 65,291	\$ -		\$ 65,291	\$ 57,509	\$ 335	\$ 7,447	\$ 7,447	\$ (0)
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ 60,602</b>	<b>\$ 65,291</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 65,291</b>	<b>\$ 57,509</b>	<b>\$ 335</b>	<b>\$ 7,447</b>	<b>\$ 7,447</b>	<b>\$ (0)</b>
	<b>TOTAL LOCAL BUDGET</b>	<b>\$ 71,585,413</b>	<b>\$ 73,665,065</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 73,665,065</b>	<b>\$ 43,359,909</b>	<b>\$ 26,023,308</b>	<b>\$ 4,281,848</b>	<b>\$ 3,925,208</b>	<b>\$ 356,641</b>



NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - FEBRUARY 28,2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD TRANSFERS 2016 - 2017	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	
							<b>2016-17 APPROVED BUDGET</b>	<b>RECEIVED</b>	<b>BALANCE</b>	<b>% RECEIVED</b>		
<b><u>BOARD OF EDUCATION FEES &amp; CHARGES - SERVICES</u></b>												
	LOCAL TUITION						\$30,800	\$21,360	\$9,440		69.35%	
<u>HIGH SCHOOL FEES</u>												
	PAY FOR PARTICIPATION IN SPORTS						\$77,450	\$51,168	\$26,282		66.07%	
	PARKING PERMITS						\$20,000	\$20,000	\$0		100.00%	
	CHILD DEVELOPMENT						\$8,000	\$8,000	\$0		100.00%	
							\$105,450	\$79,168	\$26,282		75.08%	
	MISCELLANEOUS FEES						\$2,750	\$3,576	(\$826)		130.02%	
<b>TOTAL SCHOOL GENERATED FEES</b>							\$139,000	\$104,104	\$34,896			74.89%

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - FEBRUARY 28, 2017

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	1st ANTICIPATED	Less Than Budget	2nd ANTICIPATED	FEB RECEIVED	MAY EXPECTED	BALANCE
100	SALARIES	\$ (91,331)	\$ (39,426)	\$ (51,905)	\$ (37,583)	\$ (28,002)	\$ (9,581)	\$ -
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ (71,540)	\$ (72,799)	\$ 1,259	\$ (66,688)	\$ (49,688)	\$ (17,000)	\$ -
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (1,470,522)	\$ (1,448,806)	\$ (21,716)	\$ (1,431,102)	\$ (1,066,273)	\$ (364,829)	\$ -
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL GENERAL FUND BUDGET</b>		\$ (1,633,393)	\$ (1,561,031)	\$ (72,362)	\$ (1,535,373)	\$ (1,143,963)	\$ (391,410)	\$ -
<b>100</b>	<b>SALARIES</b>							
	Administrative Salaries	\$ -	\$ -		\$ -			\$ -
	Teachers & Specialists Salaries	\$ (14,509)	\$ -	\$ (14,509)	\$ -	\$ -	\$ -	\$ -
	Early Retirement	\$ -	\$ -		\$ -			\$ -
	Continuing Ed./Summer School	\$ -	\$ -		\$ -			\$ -
	Homebound & Tutors Salaries	\$ -	\$ -		\$ -			\$ -
	Certified Substitutes	\$ -	\$ -		\$ -			\$ -
	Coaching/Activities	\$ -	\$ -		\$ -			\$ -
	Staff & Program Development	\$ -	\$ -		\$ -			\$ -
	<b>CERTIFIED SALARIES</b>	\$ (14,509)	\$ -	\$ (14,509)	\$ -	\$ -	\$ -	\$ -
	Supervisors/Technology Salaries	\$ -	\$ -		\$ -			\$ -
	Clerical & Secretarial salaries	\$ -	\$ -		\$ -			\$ -
	Educational Assistants	\$ (17,599)	\$ (16,388)	\$ (1,211)	\$ (15,346)	\$ (11,434)	\$ (3,912)	\$ -
	Nurses & Medical advisors	\$ (1,807)	\$ -	\$ (1,807)	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint Salaries	\$ -	\$ -		\$ -			\$ -
	Non Certified Salary Adjustment	\$ -	\$ -		\$ -			\$ -
	Career/Job salaries	\$ -	\$ -		\$ -			\$ -
	Special Education Svcs Salaries	\$ (57,416)	\$ (23,038)	\$ (34,378)	\$ (22,237)	\$ (16,568)	\$ (5,669)	\$ -
	Attendance & Security Salaries	\$ -	\$ -		\$ -			\$ -
	Extra Work - Non-Cert	\$ -	\$ -		\$ -			\$ -
	Custodial & Maint. Overtime	\$ -	\$ -		\$ -			\$ -
	Civic activities/Park & Rec	\$ -	\$ -		\$ -			\$ -
	<b>NON-CERTIFIED SALARIES</b>	\$ (76,822)	\$ (39,426)	\$ (37,396)	\$ (37,583)	\$ (28,002)	\$ (9,581)	\$ -
	<b>SUBTOTAL SALARIES</b>	\$ (91,331)	\$ (39,426)	\$ (51,905)	\$ (37,583)	\$ (28,002)	\$ (9,581)	\$ -

FOR THE MONTH ENDING - FEBRUARY 28, 2017

## OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	1st ANTICIPATED	Less Than Budget	2nd ANTICIPATED	FEB RECEIVED	MAY EXPECTED	BALANCE
200	<b>EMPLOYEE BENEFITS</b>							
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	<b>PROFESSIONAL SERVICES</b>							
	Professional Services	\$ (71,540)	\$ (72,799)	\$ 1,259	\$ (66,688)	\$ (49,688)	\$ (17,000)	\$ -
	Professional Educational Ser.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	\$ (71,540)	\$ (72,799)	\$ 1,259	\$ (66,688)	\$ (49,688)	\$ (17,000)	\$ -
400	<b>PURCHASED PROPERTY SVCS</b>							
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	<b>OTHER PURCHASED SERVICES</b>							
	Contracted Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Transportation Services	\$ (333,870)	\$ (339,757)	\$ 5,887	\$ (329,490)	\$ (245,493)	\$ (83,997)	\$ -
	Insurance - Property & Liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Communications	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Printing Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Tuition - Out of District	\$ (1,136,652)	\$ (1,109,049)	\$ (27,603)	\$ (1,101,612)	\$ (820,780)	\$ (280,832)	\$ -
	Student Travel & Staff Mileage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>SUBTOTAL OTHER PURCHASED SER.</b>	\$ (1,470,522)	\$ (1,448,806)	\$ (21,716)	\$ (1,431,102)	\$ (1,066,273)	\$ (364,829)	\$ -
600	<b>SUPPLIES</b>							
	<b>SUBTOTAL SUPPLIES</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	<b>PROPERTY</b>							
	<b>SUBTOTAL PROPERTY</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	<b>MISCELLANEOUS</b>							
	Memberships	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>SUBTOTAL MISCELLANEOUS</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>TOTAL LOCAL BUDGET</b>	\$ (1,633,393)	\$ (1,561,031)	\$ (72,362)	\$ (1,535,373)	\$ (1,143,963)	\$ (391,410)	\$ -

Excess Cost and Agency placement Grants are budgeted at 75%.

The 1st Anticipated is at 77% on eligible expenditures this year.

This equals \$98,020 less grant revenue than was estimated when budgeted last year.

The 2nd Anticipated is at xx% which equals