

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
MAY 31, 2012**

SUMMARY

This May financial report for the current year represents the latest district expenses and estimates for the balance of the year. The overall projected balance at this time is \$28,000.

Overall, the YTD amount (fifth from the right) indicates we spent \$6.4M since the April period, which includes the June 1 staff payroll. All major object codes are in a positive balance at month's end with the exception of Property before the transfer recommendation. This was necessary due to the year-end purchase of desktop computers for the middle school. The projected balance column indicates we are still expecting to have an overall positive balance. The balance of the excess cost reimbursement grant has now been distributed to the appropriate eligible accounts.

This budget has been lean, and our position has always been predicted to be positive. It will continue to be monitored for proper closeout this month. Details of balance utilization for educational needs including maintenance projects and technology are detailed later in this report. Time to plan for these items was essential and we appreciate the Board's recognition and approval of this planning need in the last few months.

EXPENSE CATEGORY CONDITIONS

100 SALARIES

The total salary budget balance has changed since last month due to the inclusion of the excess cost grant funds. The areas of educational assistants, nurses, and Special Education Services have been previously detailed as related to the need for additional Special Education aides at the High School, the nurse for Frasier Woods, and the trainers all partially covered by the balance of the excess cost grant revenue and also have transfer recommendations to cover most of the remaining shortfalls. An additional need of \$9,500 for another administrator's salary vacation payment due to resignation has also been included.

200 EMPLOYEE BENEFITS

Current estimates continue to be on track, but have declined slightly due to premium share prior to transfer out.

300 PROFESSIONAL SERVICES

We have been watching this area that has been of concern since the beginning of the year. The need has declined due to reducing anticipated legal expenses and the excess cost revenue offset.

400 PURCHASED PROPERTY SERVICES

This account depicts a potential \$12,000 need due to anticipated continuing emergency repairs. The expenses in the Building & Site maintenance projects now include in the High School UPS system, the Middle School gym floor, and the Hawley stairs, all initiated as a result of the Board's year-end expenditure balance authorization.

500 OTHER PURCHASED SERVICES

The shortage related to Special Education’s tuition and transportation accounts have been significantly mitigated due to the excess cost revenue being applied to those accounts. Tuition and Transportation were stable for this month.

600 SUPPLIES

This balance has declined since last month due to the year-end expenditure for the Middle School licensing for virtual desktops and the renewal licensing for Windows and Office. These needs are offset by a recommended transfer.

700 PROPERTY

Expenses estimated include the funds for the Middle School desktops, again covered by a transfer.

800 MISCELLANEOUS

No concerns presently. Expenses estimated at budget.

EDUCATION JOBS FUND

Salaries for educational assistants are required to be fully spent by year-end.

RECOMMENDED TRANSFERS

At this time it is required that we recommend transfers designed to primarily cover the year-end expenditures included as authorized.

Transfer Funds Out of and Into 100 Salary – Page 2

Administrative Salaries	\$11,000
Teacher & Specialist Salaries	(\$42,000)
Homebound and Tutor’s Salaries	(\$5,000)
Educational Assistants	\$60,000
Nurses & Medical Advisor	\$25,000
Custodial & Maintenance Salaries	(\$80,000)
Special Education Service Salaries	\$10,000 (Partial)
Extra Work Non-Certified	(\$25,000)
<u>Net Transfers Out</u>	<u>(\$46,000)</u>

Transfer Funds Out of 200 Employee Benefits – Page 3

Unemployment & Employee Assistance	\$12,000
<u>Net Transfer Out</u>	<u>(\$12,000)</u>

Transfer Funds Out of and Into 400 Purchased Property Services – Page 3

Building & Grounds Service	(\$10,000)
Rentals – Building & Equipment	(\$10,000)
Building & Site Maintenance	\$15,000
<u>Net Transfer Out</u>	<u>(\$5,000)</u>

Transfer Funds Into and Out of 600 Supplies – Page 4

Software, Medical & Office Supplies	\$50,000
Propane and Natural Gas	(\$10,000)
<u>Net Transfers In</u>	<u>\$40,000</u>

Transfer Into 700 Property – Page 5

Technology Equipment: \$23,000	
<u>Net Transfer In</u>	<u>\$23,000</u>

All these accounts have been noted to have these needs and balances.

AUTHORIZED YEAR-END EXPENDITURES TO DATE

	<u>Plant</u>	<u>Technology</u>
Replace UPS – High School	\$37,376	
Licensing – Middle School		\$35,787
Gym Floor – Middle School	\$13,860	
Desktops – Middle School		\$20,930
Stairs – Hawley	\$17,000	
Microsoft Licensing Renewal		<u>\$32,700</u>
	<u>\$68,236</u>	<u>\$89,417</u>
	Total	\$157,653

NEXT ON THE PLAN

Concrete Stairs – Middle School	\$30,000	
SNAP Nurse Tracking		\$5,790

Ronald J. Bienkowski, Director of Business
June 15, 2012

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight (of the nine) categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumber – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or anticipated deficits.

The monthly budget summary report also provides financial information on the Education Jobs Fund, State of Connecticut grant reimbursement programs (Excess Cost Grant and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Education Jobs Fund – is a two year program. This year is the second year. It is designated to assist local boards to provide continuing employment for school personnel at risk due to budget cuts.

Excess Cost Grant – this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs meet or exceed local education tuition rates by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has meet the initial local education tuition rates. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation. Current year detail changes will be forthcoming in future report narratives

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved magnet school programs.

The last portion of the monthly budget summary reports school generated revenue fees that are anticipated revenue to the Town of Newtown. Fees include:

- High school fees for three identified program with the highest amount of fees anticipated from the high school sports participation fees,
- Building related fees for the use of the high school pool facility, and
- Miscellaneous fees.

Providing current financial information to the Board of Education is essential in order to remain within the allotted budget while maintaining a financial spending plan that meets the mission and goals of Newtown Board of Education.

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING APRIL 30, 2012

OBJECT CODE	EXPENSE CATEGORY	APPROVED BUDGET	YTD TRANSFERS 2011 - 2012	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
<u>GENERAL FUND BUDGET</u>										
100	SALARIES	\$ 42,907,275	\$ -	\$ -	\$ 42,651,564	\$ 30,540,407	\$ 11,864,019	\$ 247,139	\$ 314,380	\$ (67,241)
200	EMPLOYEE BENEFITS	\$ 10,575,126	\$ (100,000)	\$ (51,000)	\$ 10,424,126	\$ 9,917,538	\$ 103,981	\$ 402,607	\$ 367,368	\$ 35,239
300	PROFESSIONAL SERVICES	\$ 715,720	\$ 100,000	\$ 96,000	\$ 911,720	\$ 627,713	\$ 203,152	\$ 80,855	\$ 120,800	\$ (39,945)
400	PURCHASED PROPERTY SERV.	\$ 1,891,169	\$ -	\$ 25,000	\$ 1,916,169	\$ 1,411,037	\$ 214,724	\$ 290,408	\$ 272,421	\$ 17,987
500	OTHER PURCHASED SERVICES	\$ 6,686,624	\$ 200,000	\$ -	\$ 6,886,624	\$ 5,373,916	\$ 349,892	\$ 1,162,816	\$ 1,426,479	\$ (263,663)
600	SUPPLIES	\$ 4,802,441	\$ (200,000)	\$ (70,000)	\$ 4,532,441	\$ 3,237,227	\$ 844,913	\$ 450,302	\$ 400,164	\$ 50,138
700	PROPERTY	\$ 329,975	\$ -	\$ -	\$ 329,975	\$ 211,172	\$ 51,246	\$ 67,558	\$ 67,640	\$ (82)
800	MISCELLANEOUS	\$ 63,097	\$ -	\$ -	\$ 63,097	\$ 54,704	\$ 150	\$ 8,243	\$ 6,500	\$ 1,743
TOTAL GENERAL FUND BUDGET		\$ 67,971,427	\$ -	\$ -	\$ 67,715,716	\$ 51,373,714	\$ 13,632,076	\$ 2,709,926	\$ 2,975,752	\$ (265,826)
<u>EDUCATION JOBS FUND</u>										
100	SALARIES				\$ 255,711	\$ 192,116	\$ 60,547	\$ 3,049	\$ 3,049	\$ (0)
200	EMPLOYEE BENEFITS				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EDUCATION JOBS FUND		\$ -	\$ -	\$ -	\$ 255,711	\$ 192,116	\$ 60,547	\$ 3,049	\$ 3,049	\$ (0)
GRAND TOTAL		\$ 67,971,427	\$ -	\$ -	\$ 67,971,427	\$ 51,565,829	\$ 13,692,623	\$ 2,712,975	\$ 2,978,801	\$ (265,826)

Excess Cost Grant Reimbursement Offset	Budgeted	77.26%	\$ 1,409,380	Difference	\$ (59,202)	Current Est	\$ 1,350,178	Balance Due	\$ 425,274
--	----------	--------	--------------	------------	-------------	-------------	--------------	-------------	------------

Net Projected Balance \$ 159,448

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING APRIL 30, 2012

OBJECT CODE	EXPENSE CATEGORY	APPROVED BUDGET	YTD TRANSFERS 2011 - 2012	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITUR E	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
100	SALARIES									
	Administrative Salaries	\$ 2,816,460	\$ -	\$ 11,000	\$ 2,827,460	\$ 2,263,276	\$ 552,950	\$ 11,234	\$ 11,605	\$ (371)
	Teachers & Specialists Salaries	\$ 29,677,257	\$ -	\$ (28,000)	\$ 29,649,257	\$ 20,447,242	\$ 9,153,116	\$ 48,899	\$ 30,000	\$ 18,899
	Early Retirement	\$ 16,000	\$ -	\$ -	\$ 16,000	\$ 16,000	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 78,939	\$ -	\$ (5,000)	\$ 73,939	\$ 61,312	\$ 7,763	\$ 4,863	\$ 4,000	\$ 863
	Homebound & Tutors Salaries	\$ 260,452	\$ -	\$ -	\$ 260,452	\$ 188,263	\$ 44,101	\$ 28,088	\$ 5,000	\$ 23,088
	Certified Substitutes	\$ 572,100	\$ -	\$ 22,000	\$ 594,100	\$ 476,063	\$ 32,018	\$ 86,020	\$ 86,000	\$ 20
	Coaching/Activities	\$ 541,749	\$ -	\$ -	\$ 541,749	\$ 263,727	\$ 148,778	\$ 129,243	\$ 129,595	\$ (352)
	Staff & Program Development	\$ 138,580	\$ -	\$ -	\$ 138,580	\$ 96,202	\$ 35,477	\$ 6,901	\$ 6,300	\$ 601
	CERTIFIED SALARIES	\$ 34,101,537	\$ -	\$ -	\$ 34,101,537	\$ 23,812,086	\$ 9,974,203	\$ 315,248	\$ 272,500	\$ 42,748
	Supervisors/Technology Salaries	\$ 597,487	\$ -	\$ -	\$ 597,487	\$ 476,725	\$ 123,295	\$ (2,534)	\$ -	\$ (2,534)
	Clerical & Secretarial salaries	\$ 1,960,105	\$ -	\$ -	\$ 1,960,105	\$ 1,532,265	\$ 425,053	\$ 2,787	\$ 3,119	\$ (332)
	Educational Assistants -255,711	\$ 1,669,633	\$ -	\$ -	\$ 1,413,922	\$ 1,128,076	\$ 375,890	\$ (90,043)	\$ -	\$ (90,043)
	Nurses & Medical advisors	\$ 559,337	\$ -	\$ -	\$ 559,337	\$ 454,646	\$ 138,503	\$ (33,812)	\$ -	\$ (33,812)
	Custodial & Maint Salaries	\$ 2,770,430	\$ -	\$ -	\$ 2,770,430	\$ 2,113,610	\$ 571,855	\$ 84,965	\$ 7,000	\$ 77,965
	Bus Drivers salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ 101,256	\$ -	\$ -	\$ 101,256	\$ 81,624	\$ 17,171	\$ 2,461	\$ 1,000	\$ 1,461
	Special Education Svcs Salaries	\$ 648,087	\$ -	\$ -	\$ 648,087	\$ 550,552	\$ 202,625	\$ (105,090)	\$ 13,000	\$ (118,090)
	Attendance & Security Salaries	\$ 145,140	\$ -	\$ -	\$ 145,140	\$ 110,223	\$ 29,577	\$ 5,340	\$ 250	\$ 5,090
	Extra Work - Non-Cert	\$ 97,900	\$ -	\$ -	\$ 97,900	\$ 56,508	\$ 5,847	\$ 35,545	\$ 20,000	\$ 15,545
	Custodial & Maint. Overtime	\$ 213,363	\$ -	\$ -	\$ 213,363	\$ 172,666	\$ -	\$ 40,697	\$ 8,000	\$ 32,697
	Civic activities/Park & Rec	\$ 43,000	\$ -	\$ -	\$ 43,000	\$ 51,427	\$ -	\$ (8,427)	\$ (10,489)	\$ 2,062
	NON-CERTIFIED SALARIES	\$ 8,805,738	\$ -	\$ -	\$ 8,550,027	\$ 6,728,321	\$ 1,889,816	\$ (68,109)	\$ 41,880	\$ (109,989)
	SUBTOTAL SALARIES	\$ 42,907,275	\$ -	\$ -	\$ 42,651,564	\$ 30,540,407	\$ 11,864,019	\$ 247,139	\$ 314,380	\$ (67,241)
					\$ (255,711)	<i>Education Jobs Fund listed below</i>				

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING APRIL 30, 2012

OBJECT CODE	EXPENSE CATEGORY	APPROVED BUDGET	YTD TRANSFERS 2011 - 2012	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITUR E	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
200	EMPLOYEE BENEFITS									
	Medical & Dental Expenses	\$ 8,081,152	\$ -	\$ (34,000)	\$ 8,047,152	\$ 7,955,984	\$ 94,634	\$ (3,466)	\$ (14,184)	\$ 10,718
	Life Insurance	\$ 85,385	\$ -		\$ 85,385	\$ 68,711	\$ -	\$ 16,674	\$ 14,075	\$ 2,599
	FICA & Medicare	\$ 1,261,524	\$ -		\$ 1,261,524	\$ 923,029	\$ -	\$ 338,495	\$ 335,495	\$ 3,000
	Pensions	\$ 439,463	\$ -		\$ 439,463	\$ 430,042	\$ 9,347	\$ 74	\$ 20	\$ 54
	Unemployment & Employee Assist.	\$ 243,602	\$ (90,000)	\$ (10,000)	\$ 143,602	\$ 93,411	\$ -	\$ 50,191	\$ 31,962	\$ 18,229
	Workers Compensation	\$ 464,000	\$ (10,000)	\$ (7,000)	\$ 447,000	\$ 446,361	\$ -	\$ 639	\$ -	\$ 639
	SUBTOTAL EMPLOYEE BENEFITS	\$ 10,575,126	\$ (100,000)	\$ (51,000)	\$ 10,424,126	\$ 9,917,538	\$ 103,981	\$ 402,607	\$ 367,368	\$ 35,239
300	PROFESSIONAL SERVICES									
	Professional Services	\$ 489,684	\$ 100,000	\$ 96,000	\$ 685,684	\$ 479,699	\$ 178,902	\$ 27,083	\$ 70,800	\$ (43,717)
	Professional Educational Ser.	\$ 226,036	\$ -		\$ 226,036	\$ 148,014	\$ 24,250	\$ 53,772	\$ 50,000	\$ 3,772
	SUBTOTAL PROFESSIONAL SVCS	\$ 715,720	\$ 100,000	\$ 96,000	\$ 911,720	\$ 627,713	\$ 203,152	\$ 80,855	\$ 120,800	\$ (39,945)
400	PURCHASED PROPERTY SVCS									
	Buildings & Grounds Services	\$ 672,300	\$ -	\$ -	\$ 672,300	\$ 514,254	\$ 90,551	\$ 67,496	\$ 57,550	\$ 9,946
	Utility Services - Water & Sewer	\$ 123,450	\$ -	\$ (15,000)	\$ 108,450	\$ 67,237	\$ -	\$ 41,213	\$ 35,000	\$ 6,213
	Building, Site & Emergency Repairs	\$ 460,850	\$ -		\$ 460,850	\$ 414,366	\$ 8,352	\$ 38,132	\$ 40,000	\$ (1,868)
	Equipment Repairs	\$ 246,571	\$ -		\$ 246,571	\$ 168,937	\$ 18,208	\$ 59,426	\$ 57,000	\$ 2,426
	Rentals - Building & Equipment	\$ 291,498	\$ -		\$ 291,498	\$ 196,856	\$ 93,171	\$ 1,471	\$ 200	\$ 1,271
	Building & Site Maintenance	\$ 96,500	\$ -	\$ 40,000	\$ 136,500	\$ 49,387	\$ 4,442	\$ 82,671	\$ 82,671	\$ 0
	SUBTOTAL PUR. PROPERTY SER.	\$ 1,891,169	\$ -	\$ 25,000	\$ 1,916,169	\$ 1,411,037	\$ 214,724	\$ 290,408	\$ 272,421	\$ 17,987

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING APRIL 30, 2012

OBJECT CODE	EXPENSE CATEGORY	APPROVED BUDGET	YTD TRANSFERS 2011 - 2012	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
500	OTHER PURCHASED SERVICES									
	Contracted Services	\$ 393,983	\$ -		\$ 393,983	\$ 305,278	\$ 25,008	\$ 63,697	\$ 59,000	\$ 4,697
	Transportation Services	\$ 4,423,601	\$ -		\$ 4,423,601	\$ 3,250,722	\$ -	\$ 1,172,879	\$ 1,240,879	\$ (68,000)
	Insurance - Property & Liability	\$ 333,731	\$ -		\$ 333,731	\$ 333,943	\$ -	\$ (212)	\$ 3,000	\$ (3,212)
	Communications	\$ 148,718	\$ -		\$ 148,718	\$ 75,793	\$ 20,521	\$ 52,403	\$ 25,100	\$ 27,303
	Printing Services	\$ 54,560	\$ -		\$ 54,560	\$ 19,083	\$ 9,915	\$ 25,562	\$ 20,000	\$ 5,562
	Tuition - Out of District	\$ 1,104,055	\$ 200,000		\$ 1,304,055	\$ 1,239,222	\$ 291,479	\$ (226,646)	\$ 5,000	\$ (231,646)
	Student Travel & Staff Mileage	\$ 227,976	\$ -		\$ 227,976	\$ 149,874	\$ 2,969	\$ 75,133	\$ 73,500	\$ 1,633
	SUBTOTAL OTHER PURCHASED S	\$ 6,686,624	\$ 200,000	\$ -	\$ 6,886,624	\$ 5,373,916	\$ 349,892	\$ 1,162,816	\$ 1,426,479	\$ (263,663)
600	SUPPLIES									
	Instructional & Library Supplies	\$ 983,763	\$ -		\$ 983,763	\$ 777,688	\$ 88,132	\$ 117,942	\$ 110,000	\$ 7,942
	Software, Medical & Office Sup.	\$ 169,107	\$ -		\$ 169,107	\$ 118,554	\$ 9,303	\$ 41,250	\$ 37,000	\$ 4,250
	Plant Supplies	\$ 361,100	\$ -		\$ 361,100	\$ 330,786	\$ 18,057	\$ 12,257	\$ 12,200	\$ 57
	Electric	\$ 1,637,617	\$ (200,000)	\$ (10,000)	\$ 1,427,617	\$ 995,498	\$ 412,514	\$ 19,604	\$ -	\$ 19,604
	Propane & Natural Gas	\$ 398,287	\$ -	\$ (60,000)	\$ 338,287	\$ 240,519	\$ -	\$ 97,768	\$ 78,591	\$ 19,177
	Fuel Oil	\$ 544,034	\$ -		\$ 544,034	\$ 447,534	\$ -	\$ 96,500	\$ 98,373	\$ (1,873)
	Fuel For Vehicles & Equip.	\$ 471,739	\$ -		\$ 471,739	\$ 186,066	\$ 285,000	\$ 673	\$ -	\$ 673
	Textbooks	\$ 236,794	\$ -		\$ 236,794	\$ 140,581	\$ 31,906	\$ 64,307	\$ 64,000	\$ 307
	SUBTOTAL SUPPLIES	\$ 4,802,441	\$ (200,000)	\$ (70,000)	\$ 4,532,441	\$ 3,237,227	\$ 844,913	\$ 450,302	\$ 400,164	\$ 50,138

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING APRIL 30, 2012

OBJECT CODE	EXPENSE CATEGORY	APPROVED BUDGET	YTD		CURRENT BUDGET	YTD		ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			TRANSFERS 2011 - 2012	CURRENT TRANSFERS		EXPENDITUR E					
700	PROPERTY										
	Capital Improvements (Sewers)	\$ 124,177	\$ -	\$ -	\$ 124,177	\$ 124,177	\$ -	\$ 0	\$ -	\$ -	\$ 0
	Technology Equipment	\$ 155,102	\$ -	\$ -	\$ 155,102	\$ 49,570	\$ 50,114	\$ 55,418	\$ 55,500	\$ -	\$ (82)
	Other Equipment	\$ 50,696	\$ -	\$ -	\$ 50,696	\$ 37,425	\$ 1,132	\$ 12,140	\$ 12,140	\$ -	\$ (1)
	SUBTOTAL PROPERTY	\$ 329,975	\$ -	\$ -	\$ 329,975	\$ 211,172	\$ 51,246	\$ 67,558	\$ 67,640	\$ -	\$ (82)
800	MISCELLANEOUS										
	Memberships	\$ 63,097	\$ -	\$ -	\$ 63,097	\$ 54,704	\$ 150	\$ 8,243	\$ 6,500	\$ -	\$ 1,743
	SUBTOTAL MISCELLANEOUS	\$ 63,097	\$ -	\$ -	\$ 63,097	\$ 54,704	\$ 150	\$ 8,243	\$ 6,500	\$ -	\$ 1,743
TOTAL LOCAL BUDGET		\$ 67,971,427	\$ -	\$ -	\$ 67,715,716	\$ 51,373,714	\$ 13,632,076	\$ 2,709,926	\$ 2,975,752	\$ -	\$ (265,826)
EDUCATION JOBS FUND						REVENUE RECEIVED	EXPENDITUR E	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
	Salaries				\$ 255,711	\$ 192,116	\$ 60,547	\$ 3,049	\$ 3,049	\$ -	\$ (0)
					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL EDUCATION JOBS FUND	\$ -	\$ -	\$ -	\$ 255,711	\$ 192,116	\$ 60,547	\$ 3,049	\$ 3,049	\$ -	\$ (0)
TOTAL BUDGET ALL SOURCES		\$ 67,971,427	\$ -	\$ -	\$ 67,971,427	\$ 51,565,829	\$ 13,692,623	\$ 2,712,975	\$ 2,978,801	\$ -	\$ (265,826)

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING APRIL 30, 2012

OBJECT CODE	EXPENSE CATEGORY	APPROVED BUDGET	YTD TRANSFERS 2011 - 2012	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
-------------	------------------	-----------------	---------------------------	-------------------	----------------	-----------------	----------	---------	-------------------------	-------------------

<u>SCHOOL GENERATED FEES</u>		2011-12 APPROVED BUDGET	RECEIVED	BALANCE	% RECEIVED
<u>HIGH SCHOOL FEES</u>					
	NURTURY PROGRAM	\$8,000	\$8,000.00	\$0.00	100.00%
	PARKING PERMITS	\$20,000	\$20,000.00	\$0.00	100.00%
	PAY FOR PARTICIPATION IN SPORTS	\$84,800	\$59,232.00	\$25,568.00	69.85%
		\$112,800	\$87,232.00	\$25,568.00	77.33%
<u>BUILDING RELATED FEES</u>					
	ENERGY - ELECTRICITY	\$313	\$313.00	\$0.00	100.00%
	HIGH SCHOOL POOL - OUTSIDE USAGE	\$8,000	\$400.00	\$7,600.00	5.00%
		\$8,313	\$713.00	\$7,600.00	8.58%
	MISCELLANEOUS FEES	\$200	\$77.00	\$123.00	38.50%
TOTAL SCHOOL GENERATED FEES		\$121,313	\$88,022.00	\$33,291.00	72.56%