

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
APRIL 30, 2024**

SUMMARY

The tenth financial report for the year continues to provide year to date expenditures, encumbrances and information for anticipated obligations. Many of the accounts within our major objects have been forecasted as “full budget spend” in order to more accurately project an estimated year-end balance. These balances are monitored closely and adjusted each month in order to capture any changes and fluctuations that occur throughout the year.

During the month of April, the district spent approximately \$6.3M for all operations. About \$4.7M was spent on salaries with the remaining balance of \$1.6M spent on all other objects.

The change over the last month’s projection has resulted in an increase of \$111,771; now showing a year-end projected balance of \$513,530.

During the month of April, our 2024-25 budget failed at referendum. As a result, the budget was reviewed by the Legislative Council on April 29th and further reduced by an additional \$1,408,307, for a total reduction of \$1,936,436. This large amount has forced the Board of Education to utilize the current year balance towards pre-purchasing materials that were included in the 2024-25 budget as an effort to address a portion of reduction. Therefore, we were forced to freeze spending in some areas in order to increase the current year balance. We have identified \$453,616 for materials to pre-purchase and have included a transfer request within this report.

TRANSFER REQUEST

- Requesting to transfer \$366,358 from various accounts in Purchased Property Services and Supplies to cover pre-purchases found in Textbooks
- Requesting and transfer from Other Equipment to Technology Equipment in the amount of \$75,000 to cover the pre-purchase of monitors and computers for classroom and teachers.
- Requesting \$21,000 from Salaries to Professional Services to cover additional expenses incurred for legal and consulting fees.

SALARY OBJECT

The overall salary object currently displays a positive position of \$244,216; increasing over the prior month by \$64,685

- All salary accounts have been reviewed and now reflect adjustments for teachers on leave, substitutes and the anticipation of filling open positions. All of these adjustments have resulted in the increase in this object.

EMPLOYEE BENEFITS - the overall balance in this object is showing a negative balance of -\$89,915 decreasing over the prior month by \$55,693.

- As part of our review process, we analyzed the anticipated costs for FICA & MCR and have now forecasted an additional cost of \$40,000 over the prior month. This addition can be attributed to many factors, such as insurance and HAS deductions and any salary adjustments that may have taken place mid-year.
- Our defined contribution plan is now showing a negative balance, having decreased by \$16,420 over the prior month. This account will typically run into the red as it is somewhat difficult to predict the annual expenditure during the budget process. The defined contribution plan (or 401a) is the only pension plan available, for new hires. As new hires come on, we will see an increase in the costs for this plan. The offset is a reduction in costs for our defined benefit plan which many of our tenured employees continue to participate in.

PROFESSIONAL SERVICES – now showing a negative balance of -\$65,010, having improved over the prior month by \$8,527.

- The negative balance here continues to be driven by the SLP services that are in place to cover two teachers out on leave. We will most likely request a transfer from the special education contingency account to cover the costs for the SLP services.
- We also anticipated going over our budget in legal and consulting fees and have requested a transfer in the amount of \$21,000 to cover this projection.

OTHER PURCHASED SERVICES – the overall position of this object is displaying a negative balance of -\$131,401, incurring additional costs of \$33,648 in costs over the prior month.

- **Contracted Services** – this account is showing a negative balance of -\$58,501. There are a few factors that have driven this account into the red. We continue to require the use of outside services to fill open positions found in our Behavioral Techs. This continues to be an area of concern as we currently have 4-5 positions open. These positions are required by the students IEP; and therefore, the district must comply and provide these services for our students. Year to date we have spent \$134,000 out of our operating budget (we had budgeted \$87,367 for this line item) and an additional \$140,000 from our IDEA grant, estimating a full year expense now at \$274,000.
- **Transportation** – continues to show a negative balance due to costs for families that have been temporarily displaced. These costs are currently projected to continue through the end of the school year.

- **Out-of-District Tuition** – this line has dipped into the red with a new year-end projection of -\$24,023. However, this does include a small amount for anticipated additional costs which may or may not come to fruition based on PPT outcomes.

SUPPLIES – the overall position of this object is showing a positive balance of \$330,100, having increased over the prior month by \$42,151.

- All accounts in this area have slightly increased with the majority of the increase found in our energy and heating accounts. This can be attributed to our virtual net metering program as well as a mild winter, resulting in less fuel required to heat our buildings.
- Included in this report is a transfer request for the 2024-25 pre-purchase of textbooks. The transfer request is all within this object, however, you will see a change in the majority of these balances in next month.

PROPERTY – the overall position of this object is now showing a positive balance of \$83,730, increasing over the prior month by \$80,200.

- Due to the major budget reduction for next year, we were forced to hold off on the implementation of new equipment as these funds will be needed to pre-purchase technology equipment. Next month you will see a shift in the balances (all within this object) from other equipment to technology equipment.

ALL OTHER OBJECTS

Our account-by-account analysis will continue throughout the year and we will keep the board apprised of any issues or concerns as they arise.

REVENUE

The board of education received \$12,292.00 in local tuition and the final portion of our Educational Cost Share was received in the Town offices.

Tanja Gouveia
Director of Business
May 17, 2024

**NEWTOWN BOARD OF EDUCATION
2023-24 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING APRIL 30, 2024**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2022 - 2023	2023- 2024 APPROVED BUDGET	YTD TRANSFERS 2023- 2024	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
GENERAL FUND BUDGET											
100	SALARIES	\$ 53,196,025	\$ 55,194,736	\$ 60,633	\$ 55,255,369	\$ 40,038,338	\$ 14,832,387	\$ 384,644	\$ 140,428	\$ 244,216	99.56%
200	EMPLOYEE BENEFITS	\$ 11,895,625	\$ 12,775,678	\$ 21,500	\$ 12,797,178	\$ 12,332,675	\$ 4,370	\$ 460,133	\$ 550,047	\$ (89,915)	100.70%
300	PROFESSIONAL SERVICES	\$ 606,860	\$ 597,698	\$ 21,725	\$ 619,423	\$ 503,762	\$ 126,542	\$ (10,881)	\$ 54,129	\$ (65,010)	110.50%
400	PURCHASED PROPERTY SERV.	\$ 1,771,351	\$ 1,807,982	\$ (3,180)	\$ 1,804,802	\$ 1,287,977	\$ 293,023	\$ 223,802	\$ 179,557	\$ 44,244	97.55%
500	OTHER PURCHASED SERVICES	\$ 10,671,028	\$ 10,779,567	\$ 77,367	\$ 10,856,934	\$ 8,911,343	\$ 1,947,618	\$ (2,027)	\$ 129,374	\$ (131,401)	101.21%
600	SUPPLIES	\$ 3,195,338	\$ 3,177,330	\$ 2,060	\$ 3,179,390	\$ 2,342,573	\$ 83,470	\$ 753,348	\$ 423,247	\$ 330,100	89.62%
700	PROPERTY	\$ 540,847	\$ 560,749	\$ (180,105)	\$ 380,644	\$ 161,413	\$ 4,236	\$ 214,995	\$ 131,265	\$ 83,730	78.00%
800	MISCELLANEOUS	\$ 75,483	\$ 75,911	\$ -	\$ 75,911	\$ 71,296	\$ 2,593	\$ 2,022	\$ 4,457	\$ (2,435)	103.21%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%
TOTAL GENERAL FUND BUDGET		\$ 81,952,557	\$ 85,069,651	\$ -	\$ 85,069,651	\$ 65,649,378	\$ 17,294,239	\$ 2,126,034	\$ 1,612,504	\$ 513,530	99.40%
900	TRANSFER NON-LAPSING (unaudited)	\$ 182,082									
		<i>this amount has been recommended for transfer into the BoE's Non-Lapsing Fund</i>									
GRAND TOTAL		\$ 82,134,639	\$ 85,069,651	\$ -	\$ 85,069,651	\$ 65,649,378	\$ 17,294,239	\$ 2,126,034	\$ 1,612,504	\$ 513,530	99.40%

**NEWTOWN BOARD OF EDUCATION
2023-24 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING APRIL 30, 2024**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2022 - 2023	2023- 2024 APPROVED BUDGET	YTD TRANSFERS 2023- 2024	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
100	SALARIES										
	Administrative Salaries	\$ 4,208,912	\$ 4,253,224	\$ 84,655	\$ 4,337,879	\$ 3,419,823	\$ 917,824	\$ 231	\$ -	\$ 231	99.99%
	Teachers & Specialists Salaries	\$ 33,987,089	\$ 35,332,530	\$ (201,126)	\$ 35,131,404	\$ 24,347,912	\$ 10,690,557	\$ 92,936	\$ 28,317	\$ 64,619	99.82%
	Early Retirement	\$ 89,000	\$ 13,000	\$ -	\$ 13,000	\$ 13,000	\$ -	\$ -	\$ -	\$ -	100.00%
	Continuing Ed./Summer School	\$ 100,943	\$ 112,606	\$ 1,583	\$ 114,189	\$ 101,869	\$ 10,452	\$ 1,868	\$ 1,868	\$ -	100.00%
	Homebound & Tutors Salaries	\$ 184,211	\$ 198,460	\$ -	\$ 198,460	\$ 121,689	\$ 23,425	\$ 53,346	\$ 4,000	\$ 49,346	75.14%
	Certified Substitutes	\$ 787,241	\$ 760,023	\$ -	\$ 760,023	\$ 600,731	\$ 87,557	\$ 71,736	\$ 57,312	\$ 14,424	98.10%
	Coaching/Activities	\$ 719,019	\$ 688,567	\$ -	\$ 688,567	\$ 720,686	\$ 4,033	\$ (36,152)	\$ -	\$ (36,152)	105.25%
	Staff & Program Development	\$ 128,011	\$ 130,250	\$ -	\$ 130,250	\$ 42,361	\$ 73,934	\$ 13,955	\$ 15,105	\$ (1,150)	100.88%
	CERTIFIED SALARIES	\$ 40,204,427	\$ 41,488,660	\$ (114,888)	\$ 41,373,772	\$ 29,368,071	\$ 11,807,781	\$ 197,920	\$ 106,602	\$ 91,318	99.78%
	Supervisors & Technology Salaries	\$ 1,000,730	\$ 1,020,284	\$ 27,057	\$ 1,047,341	\$ 843,609	\$ 203,258	\$ 474	\$ -	\$ 474	99.95%
	Clerical & Secretarial Salaries	\$ 2,326,236	\$ 2,420,059	\$ 53,116	\$ 2,473,175	\$ 1,958,494	\$ 524,536	\$ (9,854)	\$ -	\$ (9,854)	100.40%
	Paraeducators	\$ 2,885,257	\$ 3,023,349	\$ -	\$ 3,023,349	\$ 2,183,540	\$ 649,422	\$ 190,387	\$ 4,000	\$ 186,387	93.84%
	Nurses & Medical Advisors	\$ 892,743	\$ 957,221	\$ -	\$ 957,221	\$ 664,253	\$ 277,290	\$ 15,677	\$ 3,000	\$ 12,677	98.68%
	Custodial & Maint. Salaries	\$ 3,249,642	\$ 3,391,717	\$ 72,039	\$ 3,463,756	\$ 2,670,875	\$ 804,215	\$ (11,334)	\$ 6,743	\$ (18,077)	100.52%
	Non-Certied Adj	\$ -	\$ 191,783	\$ (191,783)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	Career/Job Salaries	\$ 158,051	\$ 180,335	\$ 1,714	\$ 182,049	\$ 136,790	\$ 56,122	\$ (10,862)	\$ (18,994)	\$ 8,132	95.53%
	Special Education Svcs Salaries	\$ 1,378,049	\$ 1,437,033	\$ 203,378	\$ 1,640,411	\$ 1,280,755	\$ 358,519	\$ 1,137	\$ 727	\$ 410	99.98%
	Security Salaries & Attendance	\$ 652,247	\$ 700,574	\$ -	\$ 700,574	\$ 572,206	\$ 147,044	\$ (18,677)	\$ 1,400	\$ (20,077)	102.87%
	Extra Work - Non-Cert.	\$ 123,294	\$ 115,721	\$ 10,000	\$ 125,721	\$ 95,679	\$ 4,200	\$ 25,842	\$ 17,850	\$ 7,992	93.64%
	Custodial & Maint. Overtime	\$ 290,185	\$ 236,000	\$ -	\$ 236,000	\$ 229,075	\$ -	\$ 6,925	\$ 19,100	\$ (12,175)	105.16%
	Civic Activities/Park & Rec.	\$ 35,166	\$ 32,000	\$ -	\$ 32,000	\$ 34,991	\$ -	\$ (2,991)	\$ -	\$ (2,991)	109.35%
	NON-CERTIFIED SALARIES	\$ 12,991,598	\$ 13,706,076	\$ 175,521	\$ 13,881,597	\$ 10,670,267	\$ 3,024,606	\$ 186,724	\$ 33,826	\$ 152,898	98.90%
	SUBTOTAL SALARIES	\$ 53,196,025	\$ 55,194,736	\$ 60,633	\$ 55,255,369	\$ 40,038,338	\$ 14,832,387	\$ 384,644	\$ 140,428	\$ 244,216	99.56%
200	EMPLOYEE BENEFITS										
	Medical & Dental Expenses	\$ 8,772,698	\$ 9,556,747	\$ -	\$ 9,556,747	\$ 9,545,334	\$ 620	\$ 10,793	\$ 5,348	\$ 5,444	99.94%
	Life Insurance	\$ 89,281	\$ 88,000	\$ -	\$ 88,000	\$ 73,531	\$ -	\$ 14,469	\$ 14,888	\$ (419)	100.48%
	FICA & Medicare	\$ 1,651,662	\$ 1,702,277	\$ -	\$ 1,702,277	\$ 1,316,013	\$ -	\$ 386,264	\$ 426,264	\$ (40,000)	102.35%
	Pensions	\$ 905,790	\$ 931,687	\$ 21,500	\$ 953,187	\$ 904,492	\$ 3,750	\$ 44,945	\$ 65,000	\$ (20,055)	102.10%
	Unemployment & Employee Assist.	\$ 52,413	\$ 81,600	\$ -	\$ 81,600	\$ 77,957	\$ -	\$ 3,643	\$ 38,547	\$ (34,904)	142.77%
	Workers Compensation	\$ 423,781	\$ 415,367	\$ -	\$ 415,367	\$ 415,349	\$ -	\$ 18	\$ -	\$ 18	100.00%
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,895,625	\$ 12,775,678	\$ 21,500	\$ 12,797,178	\$ 12,332,675	\$ 4,370	\$ 460,133	\$ 550,047	\$ (89,915)	100.70%

**NEWTOWN BOARD OF EDUCATION
2023-24 BUDGET SUMMARY REPORT
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300	PROFESSIONAL SERVICES										
	Professional Services	\$ 497,713	\$ 436,643	\$ 22,000	\$ 458,643	\$ 394,866	\$ 109,354	\$ (45,578)	\$ 40,941	\$ (86,519)	118.86%
	Professional Educational Serv.	\$ 109,147	\$ 161,055	\$ (275)	\$ 160,780	\$ 108,896	\$ 17,188	\$ 34,697	\$ 13,188	\$ 21,509	86.62%
	SUBTOTAL PROFESSIONAL SERV.	\$ 606,860	\$ 597,698	\$ 21,725	\$ 619,423	\$ 503,762	\$ 126,542	\$ (10,881)	\$ 54,129	\$ (65,010)	110.50%
400	PURCHASED PROPERTY SERV.										
	Buildings & Grounds Contracted Svc.	\$ 691,835	\$ 691,550	\$ -	\$ 691,550	\$ 529,540	\$ 80,124	\$ 81,886	\$ 63,886	\$ 18,000	97.40%
	Utility Services - Water & Sewer	\$ 122,590	\$ 135,620	\$ -	\$ 135,620	\$ 67,611	\$ -	\$ 68,009	\$ 42,809	\$ 25,200	81.42%
	Building, Site & Emergency Repairs	\$ 507,151	\$ 475,000	\$ -	\$ 475,000	\$ 337,132	\$ 157,994	\$ (20,126)	\$ (9,717)	\$ (10,409)	102.19%
	Equipment Repairs	\$ 218,088	\$ 249,170	\$ (3,180)	\$ 245,990	\$ 174,680	\$ 10,390	\$ 60,920	\$ 59,679	\$ 1,240	99.50%
	Rentals - Building & Equipment	\$ 231,687	\$ 256,642	\$ -	\$ 256,642	\$ 179,014	\$ 44,515	\$ 33,113	\$ 22,900	\$ 10,213	96.02%
	Building & Site Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	SUBTOTAL PUR. PROPERTY SERV.	\$ 1,771,351	\$ 1,807,982	\$ (3,180)	\$ 1,804,802	\$ 1,287,977	\$ 293,023	\$ 223,802	\$ 179,557	\$ 44,244	97.55%
500	OTHER PURCHASED SERVICES										
	Contracted Services	\$ 1,299,344	\$ 904,744	\$ 77,367	\$ 982,111	\$ 844,163	\$ 70,877	\$ 67,071	\$ 125,572	\$ (58,501)	105.96%
	Transportation Services	\$ 4,596,980	\$ 4,907,573	\$ -	\$ 4,907,573	\$ 3,913,552	\$ 717,226	\$ 276,796	\$ 346,796	\$ (70,000)	101.43%
	Insurance - Property & Liability	\$ 443,316	\$ 446,219	\$ -	\$ 446,219	\$ 435,965	\$ -	\$ 10,254	\$ -	\$ 10,254	97.70%
	Communications	\$ 179,879	\$ 174,170	\$ -	\$ 174,170	\$ 160,829	\$ 26,666	\$ (13,324)	\$ 4,000	\$ (17,324)	109.95%
	Printing Services	\$ 25,262	\$ 22,966	\$ -	\$ 22,966	\$ 10,426	\$ 9,640	\$ 2,900	\$ 3,000	\$ (100)	100.44%
	Tuition - Out of District	\$ 3,883,847	\$ 4,072,363	\$ -	\$ 4,072,363	\$ 3,358,251	\$ 1,114,129	\$ (400,017)	\$ (375,994)	\$ (24,023)	100.59%
	Student Travel & Staff Mileage	\$ 242,400	\$ 251,532	\$ -	\$ 251,532	\$ 188,158	\$ 9,080	\$ 54,294	\$ 26,000	\$ 28,294	88.75%
	SUBTOTAL OTHER PURCHASED SERV.	\$ 10,671,028	\$ 10,779,567	\$ 77,367	\$ 10,856,934	\$ 8,911,343	\$ 1,947,618	\$ (2,027)	\$ 129,374	\$ (131,401)	101.21%
600	SUPPLIES										
	Instructional & Library Supplies	\$ 944,749	\$ 792,074	\$ 2,060	\$ 794,134	\$ 630,409	\$ 56,037	\$ 107,687	\$ 107,148	\$ 539	99.93%
	Software, Medical & Office Supplies	\$ 221,527	\$ 198,452	\$ -	\$ 198,452	\$ 174,224	\$ 13,178	\$ 11,050	\$ 21,196	\$ (10,146)	105.11%
	Plant Supplies	\$ 398,008	\$ 365,600	\$ -	\$ 365,600	\$ 254,604	\$ 12,509	\$ 98,488	\$ 67,500	\$ 30,988	91.52%
	Electric	\$ 303,101	\$ 950,982	\$ -	\$ 950,982	\$ 779,507	\$ -	\$ 171,475	\$ 41,475	\$ 130,000	86.33%
	Propane & Natural Gas	\$ 472,827	\$ 469,981	\$ -	\$ 469,981	\$ 280,934	\$ -	\$ 189,047	\$ 115,047	\$ 74,000	84.25%
	Heating Oil	\$ 93,031	\$ 94,098	\$ -	\$ 94,098	\$ 82,956	\$ -	\$ 11,142	\$ 860	\$ 10,281	89.07%
	Fuel for Vehicles & Equip.	\$ 130,729	\$ 238,356	\$ -	\$ 238,356	\$ 99,044	\$ -	\$ 139,312	\$ 42,429	\$ 96,883	59.35%
	Textbooks	\$ 631,365	\$ 67,787	\$ -	\$ 67,787	\$ 40,894	\$ 1,746	\$ 25,147	\$ 27,592	\$ (2,445)	103.61%
	SUBTOTAL SUPPLIES	\$ 3,195,338	\$ 3,177,330	\$ 2,060	\$ 3,179,390	\$ 2,342,573	\$ 83,470	\$ 753,348	\$ 423,247	\$ 330,100	89.62%

**NEWTOWN BOARD OF EDUCATION
2023-24 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING APRIL 30, 2024**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2022 - 2023	2023- 2024 APPROVED BUDGET	YTD TRANSFERS 2023- 2024	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
700	PROPERTY										
	Technology Equipment	\$ 355,440	\$ 422,996	\$ (181,500)	\$ 241,496	\$ 127,567	\$ 3,800	\$ 110,129	\$ 110,129	\$ -	100.00%
	Other Equipment	\$ 185,407	\$ 137,753	\$ 1,395	\$ 139,148	\$ 33,846	\$ 436	\$ 104,866	\$ 21,136	\$ 83,730	39.83%
	SUBTOTAL PROPERTY	\$ 540,847	\$ 560,749	\$ (180,105)	\$ 380,644	\$ 161,413	\$ 4,236	\$ 214,995	\$ 131,265	\$ 83,730	78.00%
800	MISCELLANEOUS										
	Memberships	\$ 75,483	\$ 75,911	\$ -	\$ 75,911	\$ 71,296	\$ 2,593	\$ 2,022	\$ 4,457	\$ (2,435)	103.21%
	SUBTOTAL MISCELLANEOUS	\$ 75,483	\$ 75,911	\$ -	\$ 75,911	\$ 71,296	\$ 2,593	\$ 2,022	\$ 4,457	\$ (2,435)	103.21%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%
	TOTAL LOCAL BUDGET	\$ 81,952,557	\$ 85,069,651	\$ -	\$ 85,069,651	\$ 65,649,378	\$ 17,294,239	\$ 2,126,034	\$ 1,612,504	\$ 513,530	99.40%
900	Transfer to Non-Lapsing										
	GRAND TOTAL	\$ 81,952,557	\$ 85,069,651	\$ -	\$ 85,069,651	\$ 65,649,378	\$ 17,294,239	\$ 2,126,034	\$ 1,612,504	\$ 513,530	99.40%

SPECIAL REVENUES

EXCESS COST GRANT REVENUE		EXPENDED 2022-2023	APPROVED BUDGET @ 70%	SUBMITTED 12/1/23 @ 70%	SUBMITTED 3/1/24 @ 68%	STATE ESTIAMTE 3/1/2024 @ 66.71%	ESTIMATED Total	VARIANCE to Budget	FEB DEPOSIT	ANTICIPATED MAY DEPOSIT	% TO BUDGET
51266	Special Education Svcs Salaries ECG	\$ (7,750)	\$ -	\$ (50,725)	\$ (49,319)	\$ (48,339)	\$ (48,339)	\$ 48,339	\$ 33,747	\$ 14,592	#DIV/0!
54116	Transportation Services - ECG	\$ (489,642)	\$ (408,408)	\$ (395,314)	\$ (394,619)	\$ (386,778)	\$ (386,778)	\$ (21,630)	\$ 270,026	\$ 116,752	94.70%
54160	Tuition - Out of District ECG	\$ (1,373,396)	\$ (1,423,941)	\$ (1,378,921)	\$ (1,338,441)	\$ (1,311,846)	\$ (1,311,846)	\$ (112,095)	\$ 915,852	\$ 395,994	92.13%
	Total	\$ (1,870,788)	\$ (1,832,349)	\$ (1,824,960)	\$ (1,782,379)	\$ (1,746,963)	\$ (1,746,963)	\$ (85,386)	\$ 1,219,625	\$ 527,338	95.34%
					Difference from 12/1 submission	\$ (77,997)			Total*	\$ 1,746,963	
110000				\$2,607,086	\$2,621,146	\$2,618,742			*75% of Jan Proj		

SDE MAGNET TRANSPORTATION GRANT	\$ (13,000)		\$ (15,600)		\$ (15,600)		\$ -				100.00%
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OTHER REVENUES

<u>BOARD OF EDUCATION FEES & CHARGES - SERVICES</u>		<u>APPROVED BUDGET</u>	<u>ANTICIPATED</u>	<u>RECEIVED</u>	<u>BALANCE</u>	<u>% RECEIVED</u>
LOCAL TUITION		\$37,620	\$37,620	\$49,525	(\$11,905)	131.65%
HIGH SCHOOL FEES FOR PARKING PERMITS		\$30,000	\$30,000		\$30,000	0.00%
MISCELLANEOUS FEES		\$6,000	\$6,000	\$5,167	\$833	86.12%
TOTAL SCHOOL GENERATED FEES		\$73,620		\$54,692	\$18,928	74.29%

<u>OTHER GRANTS</u>		<u>TOTAL BUDGET</u>	<u>21-22 EXPENSED</u>	<u>22-23 EXPENSED</u>	<u>ENCUMBER</u>	<u>BALANCE</u>	<u>% EXPENSED</u>
214	ESSER II - 9/30/2023		\$625,532	\$573,735	\$51,797	\$0	100.00%
218	ESSER III (estimated \$809k for 21-22 use) 9/30/2024		\$1,253,726	\$709,840	\$535,658	\$8,229	99.34%

2023 - 2024
NEWTOWN BOARD OF EDUCATION
DETAIL OF TRANSFERS RECOMMENDED
APRIL 30, 2024

		FROM			TO			
OBJECT CODE	AMOUNT		OBJECT CODE	AMOUNT				
100	\$21,000	TEACHERS & SPECIALISTS SALARIES \$21,000 001760560000-51133 PUPIL SERV - PSYCH SPECIALISTS - ELEM	300	\$21,000	PROFESSIONAL SERVICES \$21,000 001820820000-53000 DISTRICT - SUPERINTENDEN' PROFESSIONAL SERVICES			
400	\$10,000	BUILDINGS & GROUNDS SERVICES \$10,000 001900940000-53210 B&G - MAINTENANCE B&G CONTRACTED SERVICES	600	\$366,358	TEXTBOOKS \$366,358 001800800000-56900 DISTRICT - CURRICULUM TEXTBOOKS			
400	\$13,358	UTILITY SERVICES - WATER & SEWER \$3,358 001900960000-53225 B&G - CUSTODIAL WATER - RIS \$10,000 001900960000-53230 B&G - CUSTODIAL SEWER OPERATION & MAINT						
400	\$10,000	RENTALS - BUILDING & EQUIPMENT \$5,000 001600320000-53400 H.S. - SPORTS EQUIP RENTAL \$5,000 001900960000-53400 B&G - CUSTODIAL EQUIP RENTAL						
600	\$30,000	PLANT SUPPLIES \$30,000 001900940000-55900 B&G - MAINTENANCE B&G SUPPLIES						
600	\$130,000	ELECTRIC \$115,000 001900960000-56205 B&G - CUSTODIAL ELECTRICITY - RIS \$15,000 001900960000-56207 B&G - CUSTODIAL ELECTRICITY - HS						
600	\$73,000	PROPANE & NATURAL GAS \$2,000 001900960000-56501 B&G - CUSTODIAL PROPANE & NATURAL GAS - H \$7,000 001900960000-56502 B&G - CUSTODIAL PROPANE & NATURAL GAS-SH \$4,000 001900960000-56503 B&G - CUSTODIAL PROPANE & NATURAL GAS-MG \$15,000 001900960000-56505 B&G - CUSTODIAL PROPANE & NATURAL GAS-RIS \$15,000 001900960000-56506 B&G - CUSTODIAL PROPANE & NATURAL GAS-MS \$30,000 001900960000-56507 B&G - CUSTODIAL PROPANE & NATURAL GAS-HS						
600	\$10,000	FUEL OIL \$10,000 001900960000-56404 B&G - CUSTODIAL FUEL OIL - HOM						
600	\$90,000	FUEL FOR VEHICLES & EQUIP. \$90,000 001920870000-56600 DISTRICT - TRANSPORT FUEL FOR VEHICLES & EQUIP						
700	\$75,000	OTHER EQUIPMENT \$6,000 001750580000-57200 SP ED - SPEECH & HEAR EQUIPMENT/PROPERTY \$69,000 001850880000-57200 DISTRICT - SECURITY EQUIPMENT/PROPERTY				700	\$75,000	TECHNOLOGY EQUIPMENT \$75,000 001810850000-57200 DISTRICT - TECH EQUIPMENT/PROPERTY INSTRUCTIONAL SUPPLIES
	\$462,358	TOTAL TRANSFER REQUEST					\$462,358	TOTAL TRANSFER REQUEST

2023 - 2024
NEWTOWN BOARD OF EDUCATION
TRANSFERS RECOMMENDED
APRIL 30, 2024

AMOUNT	FROM		TO		REASON
	CODE	DESCRIPTION	CODE	DESCRIPTION	
ADMINISTRATIVE					
\$21,000	100	TEACHERS & SPECIALISTS SALARIES	300	PROFESSIONAL SERVICES	TRANSFER TO COVER PROJECTED LEGAL AND NIXON SERVICES
\$10,000	400	BUILDINGS & GROUNDS SERVICES	600	TEXTBOOKS	TO PRE-PURCHASE TEXTBOOKS FOR NEXT YEAR
\$13,358	400	UTILITY SERVICES - WATER & SEWER			
\$10,000	400	RENTALS - BUILDING & EQUIPMENT			
\$30,000	600	PLANT SUPPLIES			
\$130,000	600	ELECTRIC			
\$73,000	600	PROPANE & NATURAL GAS			
\$10,000	600	FUEL OIL			
\$90,000	600	FUEL FOR VEHICLES & EQUIP.			
\$366,358					
\$75,000	700	OTHER EQUIPMENT	700	TECHNOLOGY EQUIPMENT	TO PRE-PURCHASE TECHNOLOGY EQUIPMENT FOR NEXT YEAR
\$462,358	TOTAL TRASNFER REQUEST				