

**NEWTOWN BOARD OF EDUCATION  
MONTHLY FINANCIAL REPORT  
JULY 31, 2024**

**SUMMARY**

The July 2024-25 financial report has limited data available at this time. This is generally the case as anticipated obligations are not included and our account-by-account analysis has not yet begun. Any event that would negatively impact our budget as the school year begins will be addressed and brought forward to the Board as soon as possible. Our first priority is to ensure that all employee salaries are properly encumbered and necessary budget adjustments are made. Salary encumbrances will be analyzed and reclassifications will be made as teachers and other non-certified positions are typically reassigned at the beginning of the year. These changes will be brought forward to the board in September & October.

During the month of July, the district spent approximately \$4.8M for operations. The largest area of expense occurred in Employee Benefit's where we made our first quarterly installment of \$2.5M to the Town for employee healthcare. All other operational requirements, including salaries, account for approximately \$2.3M in expenditures.

The only anticipated obligation included in this report is the budgeted amount of our excess cost grant. This number was based on last year's data and will be adjusted in December when the first submission of this grant is due to the state. A large portion of this grant revenue is used to offset the high costs of special education tuition. Portions of this grant are also allocated to special education transportation and local services. This grant revenue is considered special revenue and therefore, included as an offset to our expenditures. I've included a timeline (see attached) that provides more information on report submission dates and revenue receipts.

Included in this report are the final expenditures from the 2023-2024 budget. It should be noted that these figures are currently unaudited and subject to change. Having these numbers available for reference helps one observe and compare the expenses year over year.

The July report aligns the 2024-25 budget as approved by the Board of Education. This budget was met with a large reduction as a result of the referendum failure on April 23, 2024. The Legislative Council recommended a budget reduction of \$1,936,436 that resulted in the loss of important positions, reductions in textbooks, supplies, B&G, benefits, contracted services and transportation (see full list attached). The revised budget was put forth to tax-payers and approved on May 14, 2024.

Tanja Gouveia  
Director of Business  
August 28, 2024

**NEWTOWN BOARD OF EDUCATION  
2024-25 BUDGET SUMMARY REPORT  
FOR THE MONTH ENDING JULY 31, 2024**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2023 - 2024	2024- 2025 APPROVED BUDGET	YTD TRANSFERS 2024- 2025	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<b>GENERAL FUND BUDGET</b>											
100	SALARIES	\$ 54,854,474	\$ 56,415,958	\$ -	\$ 56,415,958	\$ 842,340	\$ 14,422,098	\$ 41,151,520	\$ (45,000)	\$ 41,196,520	26.98%
200	EMPLOYEE BENEFITS	\$ 12,834,720	\$ 13,673,917	\$ -	\$ 13,673,917	\$ 3,332,479	\$ 7,999,627	\$ 2,341,811	\$ -	\$ 2,341,811	82.87%
300	PROFESSIONAL SERVICES	\$ 757,825	\$ 672,930	\$ -	\$ 672,930	\$ 14,881	\$ 50,995	\$ 607,054	\$ -	\$ 607,054	9.79%
400	PURCHASED PROPERTY SERV.	\$ 1,699,768	\$ 1,890,644	\$ -	\$ 1,890,644	\$ 34,381	\$ 637,281	\$ 1,218,983	\$ -	\$ 1,218,983	35.53%
500	OTHER PURCHASED SERVICES	\$ 10,905,146	\$ 11,047,142	\$ -	\$ 11,047,142	\$ 443,878	\$ 5,382,231	\$ 5,221,033	\$ (1,532,304)	\$ 6,753,337	38.87%
600	SUPPLIES	\$ 3,333,850	\$ 3,170,329	\$ -	\$ 3,170,329	\$ 113,060	\$ 295,419	\$ 2,761,851	\$ -	\$ 2,761,851	12.88%
700	PROPERTY	\$ 356,617	\$ 357,069	\$ -	\$ 357,069	\$ -	\$ 189,783	\$ 167,286	\$ -	\$ 167,286	53.15%
800	MISCELLANEOUS	\$ 76,349	\$ 81,077	\$ -	\$ 81,077	\$ 40,718	\$ 13,655	\$ 26,704	\$ -	\$ 26,704	67.06%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%
<b>TOTAL GENERAL FUND BUDGET</b>		\$ 84,818,749	\$ 87,409,066	\$ -	\$ 87,409,066	\$ 4,821,737	\$ 28,991,088	\$ 53,596,241	\$ (1,577,304)	\$ 55,173,545	36.88%
900	TRANSFER NON-LAPSING (unaudited)	\$ 250,902									
		<i>this amount has been recommended for transfer into the BoE's Non-Lapsing Fund</i>									
<b>GRAND TOTAL</b>		\$ 85,069,651	\$ 87,409,066	\$ -	\$ 87,409,066	\$ 4,821,737	\$ 28,991,088	\$ 53,596,241	\$ (1,577,304)	\$ 55,173,545	36.88%

**NEWTOWN BOARD OF EDUCATION  
2024-25 BUDGET SUMMARY REPORT  
FOR THE MONTH ENDING JULY 31, 2024**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2023 - 2024	2024- 2025 APPROVED BUDGET	YTD TRANSFERS 2024- 2025	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<b>100</b>	<b>SALARIES</b>										
	Administrative Salaries	\$ 4,324,634	\$ 4,415,759	\$ -	\$ 4,415,759	\$ 271,829	\$ 3,095,040	\$ 1,048,890	\$ -	\$ 1,048,890	76.25%
	Teachers & Specialists Salaries	\$ 35,054,141	\$ 35,746,541	\$ -	\$ 35,746,541	\$ 67,381	\$ 432,448	\$ 35,246,712	\$ -	\$ 35,246,712	1.40%
	Early Retirement	\$ 13,000	\$ 13,000	\$ -	\$ 13,000	\$ -	\$ 13,000	\$ -	\$ -	\$ -	100.00%
	Continuing Ed./Summer School	\$ 115,676	\$ 124,447	\$ -	\$ 124,447	\$ 40,333	\$ 51,673	\$ 32,441	\$ -	\$ 32,441	73.93%
	Homebound & Tutors Salaries	\$ 160,787	\$ 184,110	\$ -	\$ 184,110	\$ 150	\$ 104,472	\$ 79,488	\$ -	\$ 79,488	56.83%
	Certified Substitutes	\$ 749,519	\$ 830,665	\$ -	\$ 830,665	\$ -	\$ 40,640	\$ 790,025	\$ -	\$ 790,025	4.89%
	Coaching/Activities	\$ 728,440	\$ 701,036	\$ -	\$ 701,036	\$ -	\$ -	\$ 701,036	\$ -	\$ 701,036	0.00%
	Staff & Program Development	\$ 103,564	\$ 102,950	\$ -	\$ 102,950	\$ -	\$ -	\$ 102,950	\$ -	\$ 102,950	0.00%
	<b>CERTIFIED SALARIES</b>	\$ 41,249,761	\$ 42,118,508	\$ -	\$ 42,118,508	\$ 379,694	\$ 3,737,273	\$ 38,001,542	\$ -	\$ 38,001,542	9.77%
	Supervisors & Technology Salaries	\$ 1,043,860	\$ 1,029,988	\$ -	\$ 1,029,988	\$ 66,508	\$ 880,995	\$ 82,485	\$ -	\$ 82,485	91.99%
	Clerical & Secretarial Salaries	\$ 2,488,988	\$ 2,411,941	\$ -	\$ 2,411,941	\$ 91,726	\$ 2,289,054	\$ 31,161	\$ -	\$ 31,161	98.71%
	Paraeducators	\$ 2,790,191	\$ 3,056,971	\$ -	\$ 3,056,971	\$ 15,946	\$ 2,622,226	\$ 418,800	\$ -	\$ 418,800	86.30%
	Nurses & Medical Advisors	\$ 946,366	\$ 1,018,820	\$ -	\$ 1,018,820	\$ 557	\$ 10,000	\$ 1,008,263	\$ -	\$ 1,008,263	1.04%
	Custodial & Maint. Salaries	\$ 3,382,650	\$ 3,545,200	\$ -	\$ 3,545,200	\$ 218,560	\$ 3,298,494	\$ 28,146	\$ -	\$ 28,146	99.21%
	Non-Certied Adj	\$ -	\$ 171,650	\$ -	\$ 171,650	\$ -	\$ -	\$ 171,650	\$ -	\$ 171,650	0.00%
	Career/Job Salaries	\$ 155,653	\$ 206,773	\$ -	\$ 206,773	\$ 4,892	\$ 131,753	\$ 70,128	\$ -	\$ 70,128	66.08%
	Special Education Svcs Salaries	\$ 1,635,815	\$ 1,738,248	\$ -	\$ 1,738,248	\$ 45,808	\$ 775,530	\$ 916,910	\$ (45,000)	\$ 961,910	44.66%
	Security Salaries & Attendance	\$ 720,650	\$ 727,212	\$ -	\$ 727,212	\$ 7,257	\$ 676,773	\$ 43,182	\$ -	\$ 43,182	94.06%
	Extra Work - Non-Cert.	\$ 131,774	\$ 122,647	\$ -	\$ 122,647	\$ 12,539	\$ -	\$ 110,108	\$ -	\$ 110,108	10.22%
	Custodial & Maint. Overtime	\$ 273,517	\$ 236,000	\$ -	\$ 236,000	\$ (1,285)	\$ -	\$ 237,285	\$ -	\$ 237,285	-0.54%
	Civic Activities/Park & Rec.	\$ 35,249	\$ 32,000	\$ -	\$ 32,000	\$ 139	\$ -	\$ 31,861	\$ -	\$ 31,861	0.43%
	<b>NON-CERTIFIED SALARIES</b>	\$ 13,604,713	\$ 14,297,450	\$ -	\$ 14,297,450	\$ 462,647	\$ 10,684,825	\$ 3,149,978	\$ (45,000)	\$ 3,194,978	77.65%
	<b>SUBTOTAL SALARIES</b>	\$ 54,854,474	\$ 56,415,958	\$ -	\$ 56,415,958	\$ 842,340	\$ 14,422,098	\$ 41,151,520	\$ (45,000)	\$ 41,196,520	26.98%
<b>200</b>	<b>EMPLOYEE BENEFITS</b>										
	Medical & Dental Expenses	\$ 9,549,973	\$ 10,305,448	\$ -	\$ 10,305,448	\$ 2,566,999	\$ 7,700,996	\$ 37,454	\$ -	\$ 37,454	99.64%
	Life Insurance	\$ 88,377	\$ 92,000	\$ -	\$ 92,000	\$ -	\$ -	\$ 92,000	\$ -	\$ 92,000	0.00%
	FICA & Medicare	\$ 1,709,842	\$ 1,768,360	\$ -	\$ 1,768,360	\$ 48,596	\$ -	\$ 1,719,764	\$ -	\$ 1,719,764	2.75%
	Pensions	\$ 965,625	\$ 999,360	\$ -	\$ 999,360	\$ 599,007	\$ 11,000	\$ 389,353	\$ -	\$ 389,353	61.04%
	Unemployment & Employee Assist.	\$ 105,555	\$ 81,600	\$ -	\$ 81,600	\$ -	\$ -	\$ 81,600	\$ -	\$ 81,600	0.00%
	Workers Compensation	\$ 415,349	\$ 427,149	\$ -	\$ 427,149	\$ 117,877	\$ 287,631	\$ 21,640	\$ -	\$ 21,640	94.93%
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	\$ 12,834,720	\$ 13,673,917	\$ -	\$ 13,673,917	\$ 3,332,479	\$ 7,999,627	\$ 2,341,811	\$ -	\$ 2,341,811	82.87%

**NEWTOWN BOARD OF EDUCATION  
2024-25 BUDGET SUMMARY REPORT  
FOR THE MONTH ENDING JULY 31, 2024**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2023 - 2024	2024- 2025 APPROVED BUDGET	YTD TRANSFERS 2024- 2025	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<b>300</b>	<b>PROFESSIONAL SERVICES</b>										
	Professional Services	\$ 603,816	\$ 439,743	\$ -	\$ 439,743	\$ 14,831	\$ 20,720	\$ 404,192	\$ -	\$ 404,192	8.08%
	Professional Educational Serv.	\$ 154,010	\$ 233,187	\$ -	\$ 233,187	\$ 50	\$ 30,275	\$ 202,862	\$ -	\$ 202,862	13.00%
	<b>SUBTOTAL PROFESSIONAL SERV.</b>	<b>\$ 757,825</b>	<b>\$ 672,930</b>	<b>\$ -</b>	<b>\$ 672,930</b>	<b>\$ 14,881</b>	<b>\$ 50,995</b>	<b>\$ 607,054</b>	<b>\$ -</b>	<b>\$ 607,054</b>	<b>9.79%</b>
<b>400</b>	<b>PURCHASED PROPERTY SERV.</b>										
	Buildings & Grounds Contracted Svc.	\$ 611,768	\$ 711,000	\$ -	\$ 711,000	\$ 19,746	\$ 400,434	\$ 290,820	\$ -	\$ 290,820	59.10%
	Utility Services - Water & Sewer	\$ 94,774	\$ 128,315	\$ -	\$ 128,315	\$ -	\$ -	\$ 128,315	\$ -	\$ 128,315	0.00%
	Building, Site & Emergency Repairs	\$ 530,654	\$ 495,000	\$ -	\$ 495,000	\$ 11,956	\$ 7,393	\$ 475,651	\$ -	\$ 475,651	3.91%
	Equipment Repairs	\$ 222,296	\$ 268,994	\$ -	\$ 268,994	\$ 469	\$ 6,978	\$ 261,547	\$ -	\$ 261,547	2.77%
	Rentals - Building & Equipment	\$ 240,275	\$ 287,335	\$ -	\$ 287,335	\$ 2,210	\$ 222,476	\$ 62,649	\$ -	\$ 62,649	78.20%
	Building & Site Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	<b>SUBTOTAL PUR. PROPERTY SERV.</b>	<b>\$ 1,699,768</b>	<b>\$ 1,890,644</b>	<b>\$ -</b>	<b>\$ 1,890,644</b>	<b>\$ 34,381</b>	<b>\$ 637,281</b>	<b>\$ 1,218,983</b>	<b>\$ -</b>	<b>\$ 1,218,983</b>	<b>35.53%</b>
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>										
	Contracted Services	\$ 1,040,435	\$ 1,005,847	\$ -	\$ 1,005,847	\$ 217,603	\$ 260,116	\$ 528,128	\$ -	\$ 528,128	47.49%
	Transportation Services	\$ 4,990,431	\$ 5,130,320	\$ -	\$ 5,130,320	\$ 6,400	\$ 3,722,992	\$ 1,400,928	\$ (398,936)	\$ 1,799,864	64.92%
	Insurance - Property & Liability	\$ 435,965	\$ 461,988	\$ -	\$ 461,988	\$ 105,146	\$ 276,437	\$ 80,406	\$ -	\$ 80,406	82.60%
	Communications	\$ 189,179	\$ 188,915	\$ -	\$ 188,915	\$ 16,353	\$ 151,778	\$ 20,784	\$ -	\$ 20,784	89.00%
	Printing Services	\$ 24,329	\$ 27,700	\$ -	\$ 27,700	\$ -	\$ 171	\$ 27,529	\$ -	\$ 27,529	0.62%
	Tuition - Out of District	\$ 4,011,238	\$ 3,989,164	\$ -	\$ 3,989,164	\$ 97,545	\$ 961,491	\$ 2,930,128	\$ (1,133,368)	\$ 4,063,496	-1.86%
	Student Travel & Staff Mileage	\$ 213,569	\$ 243,208	\$ -	\$ 243,208	\$ 831	\$ 9,246	\$ 233,131	\$ -	\$ 233,131	4.14%
	<b>SUBTOTAL OTHER PURCHASED SERV.</b>	<b>\$ 10,905,146</b>	<b>\$ 11,047,142</b>	<b>\$ -</b>	<b>\$ 11,047,142</b>	<b>\$ 443,878</b>	<b>\$ 5,382,231</b>	<b>\$ 5,221,033</b>	<b>\$ (1,532,304)</b>	<b>\$ 6,753,337</b>	<b>38.87%</b>
<b>600</b>	<b>SUPPLIES</b>										
	Instructional & Library Supplies	\$ 812,825	\$ 857,256	\$ -	\$ 857,256	\$ 44,977	\$ 163,352	\$ 648,927	\$ -	\$ 648,927	24.30%
	Software, Medical & Office Supplies	\$ 203,661	\$ 230,186	\$ -	\$ 230,186	\$ 19,530	\$ 25,231	\$ 185,424	\$ -	\$ 185,424	19.45%
	Plant Supplies	\$ 344,916	\$ 343,000	\$ -	\$ 343,000	\$ 3,836	\$ 35,445	\$ 303,719	\$ -	\$ 303,719	11.45%
	Electric	\$ 941,701	\$ 923,681	\$ -	\$ 923,681	\$ 28,840	\$ -	\$ 894,841	\$ -	\$ 894,841	3.12%
	Propane & Natural Gas	\$ 340,574	\$ 496,657	\$ -	\$ 496,657	\$ -	\$ -	\$ 496,657	\$ -	\$ 496,657	0.00%
	Heating Oil	\$ 83,874	\$ 52,065	\$ -	\$ 52,065	\$ -	\$ -	\$ 52,065	\$ -	\$ 52,065	0.00%
	Fuel for Vehicles & Equip.	\$ 143,424	\$ 140,930	\$ -	\$ 140,930	\$ 1,750	\$ -	\$ 139,180	\$ -	\$ 139,180	1.24%
	Textbooks	\$ 462,875	\$ 126,554	\$ -	\$ 126,554	\$ 14,126	\$ 71,390	\$ 41,038	\$ -	\$ 41,038	67.57%
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ 3,333,850</b>	<b>\$ 3,170,329</b>	<b>\$ -</b>	<b>\$ 3,170,329</b>	<b>\$ 113,060</b>	<b>\$ 295,419</b>	<b>\$ 2,761,851</b>	<b>\$ -</b>	<b>\$ 2,761,851</b>	<b>12.88%</b>

**NEWTOWN BOARD OF EDUCATION  
2024-25 BUDGET SUMMARY REPORT  
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OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2023 - 2024	2024- 2025 APPROVED BUDGET	YTD TRANSFERS 2024- 2025	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<b>700</b>	<b>PROPERTY</b>										
	Technology Equipment	\$ 314,471	\$ 315,083	\$ -	\$ 315,083	\$ -	\$ 181,082	\$ 134,001	\$ -	\$ 134,001	57.47%
	Other Equipment	\$ 42,146	\$ 41,986	\$ -	\$ 41,986	\$ -	\$ 8,701	\$ 33,285	\$ -	\$ 33,285	20.72%
	<b>SUBTOTAL PROPERTY</b>	\$ 356,617	\$ 357,069	\$ -	\$ 357,069	\$ -	\$ 189,783	\$ 167,286	\$ -	\$ 167,286	53.15%
<b>800</b>	<b>MISCELLANEOUS</b>										
	Memberships	\$ 76,349	\$ 81,077	\$ -	\$ 81,077	\$ 40,718	\$ 13,655	\$ 26,704	\$ -	\$ 26,704	67.06%
	<b>SUBTOTAL MISCELLANEOUS</b>	\$ 76,349	\$ 81,077	\$ -	\$ 81,077	\$ 40,718	\$ 13,655	\$ 26,704	\$ -	\$ 26,704	67.06%
<b>910</b>	<b>SPECIAL ED CONTINGENCY</b>	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%
	<b>TOTAL LOCAL BUDGET</b>	\$ 84,818,749	\$ 87,409,066	\$ -	\$ 87,409,066	\$ 4,821,737	\$ 28,991,088	\$ 53,596,241	\$ (1,577,304)	\$ 55,173,545	36.88%
<b>900</b>	Transfer to Non-Lapsing										
	<b>GRAND TOTAL</b>	\$ 84,818,749	\$ 87,409,066	\$ -	\$ 87,409,066	\$ 4,821,737	\$ 28,991,088	\$ 53,596,241	\$ (1,577,304)	\$ 55,173,545	36.88%

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<b><u>SPECIAL REVENUES</u></b>											
<b>EXCESS COST GRANT REVENUE</b>											
		<b>EXPENDED 2023-2024</b>	<b>APPROVED BUDGET @ 70%</b>	<b>SUBMITTED Dec 1 @ 67%</b>	<b>SUBMITTED March 1 @ 67%</b>	<b>STATE ESTIAMTE March 1 @ %</b>	<b>ESTIMATED Total</b>	<b>VARIANCE to Budget</b>	<b>FEB DEPOSIT</b>	<b>MAY DEPOSIT</b>	<b>% TO BUDGET</b>
51266	Special Education Svcs Salaries ECG	\$ (48,339)	\$ (45,000)				\$ (45,000)	\$ -			100.00%
54116	Transportation Services - ECG	\$ (386,778)	\$ (398,936)				\$ (398,936)	\$ -			100.00%
54160	Tuition - Out of District ECG	\$ (1,311,846)	\$ (1,133,368)				\$ (1,133,368)	\$ -			100.00%
	<b>Total</b>	\$ (1,746,963)	\$ (1,577,304)	\$ -	\$ -	\$ -	\$ (1,577,304)	\$ -	\$ -	\$ -	100.00%
				\$0	\$0	\$0	Difference from 12/1 submission \$ 1,577,304		<b>Total*</b>	\$ -	
									*75% of Jan Proj		
	<b>SDE MAGNET TRANSPORTATION GRANT</b>	\$ (13,000)		\$ (15,600)			\$ (15,600)	\$ -			100.00%
<b><u>OTHER REVENUES</u></b>											
<b><u>BOARD OF EDUCATION FEES &amp; CHARGES - SERVICES</u></b>											
					<b>APPROVED BUDGET</b>	<b>ANTICIPATED</b>	<b>RECEIVED</b>	<b>BALANCE</b>		<b>% RECEIVED</b>	
	LOCAL TUITION				\$37,620	\$37,620	\$0	\$37,620		0.00%	
	HIGH SCHOOL FEES FOR PARKING PERMITS				\$30,000	\$30,000	\$0	\$30,000		0.00%	
	MISCELLANEOUS FEES				\$6,000	\$6,000	\$0	\$6,000		0.00%	
	<b>TOTAL SCHOOL GENERATED FEES</b>				\$73,620	\$73,620	\$0	\$73,620		0.00%	
<b><u>OTHER GRANTS</u></b>											
				<b>TOTAL BUDGET</b>	<b>21-22 EXPENSED</b>	<b>22-23 EXPENSED</b>	<b>ENCUMBER</b>	<b>BALANCE</b>		<b>% EXPENSED</b>	
214	ESSER II - 9/30/2023			\$625,532	\$573,735	\$51,797		\$0		100.00%	
218	ESSER III (estimated \$809k for 21-22 use) 9/30/2024			\$1,253,726	\$709,840	\$535,658		\$8,229		99.34%	

**2024-2025 Budget Reductions & 2023-2024 Pre-Purchase Plan**  
**Legislative Council Budget Reduction -\$1,936,436      BoE Approved 5/21/24**

<i>2023-2024 BoE Approved Budget</i>	\$85,069,651	3.57%
<i>2024-2025 BoE Approved Budget</i>	\$89,826,756	5.59%
<i>BoE Technical Adjustments</i>	-\$25,343	
<i>Capital Non-recurring Projects</i>	-\$455,911	
<i>2024-2025 BoE Budget (failed at referendum)</i>	\$89,345,502	5.03%

**2023-24 Pre-Purchases + Additional Needs      2024-2025**

**Curriculum      Budget Reduction**

Reading Program 6-8	-\$282,700
Spanish Textbooks - NMS & NHS	-\$123,000
K-5 Classroom Companion Libraries	-\$72,000
AP Psych - updated textbook	-\$45,700

**Total Curriculum Pre-Purchases      -\$523,400**

**FTE      Additional Requirements**

1.0	MGS SPED Teacher	\$67,139
1.0	Kinder Readiness (SPED)	\$67,139
0.77	Project Adventure Para (restore)	\$21,654

**2.8      Total Additional Needs      \$155,932**

**Other Pre-purchases**

NMS Music Lab I-mac/monitor Repl. (21)	-\$12,808
NHS Music Lab I-mac & Monitor Repl.	-\$22,482
Replacement Desktop Computers (30)	-\$17,700
Replacement Monitors for Classrooms (30)	-\$11,160
NHS graphics and film I-mac	-\$14,988
NMS Café Tables	-\$7,500

**Total Other Pre-Purchases      -\$86,638**

**Subtotal 2023-2024 Pre-Purchases + Needs      -\$454,106**

**2024-2025 Budget Reductions**

**Staffing**

-1.0	BCBA - (newly added position)	-\$75,000
-1.0	NHS Social Studies Teacher	-\$107,423
	Elementary Spanish (4.0 FTE reinstated \$271,262)	\$0
	HOM 4th Grade Teacher (BoE reinstated \$67,139)	\$0
	HAW 1st Grade Teacher (BoE Reinstated \$67,139)	\$0
-0.77	RIS Classroom Para	-\$16,996
-0.77	NMS Classroom Para	-\$17,670
-1.0	Consolidation of CO Secretary	-\$57,218
-0.5	Health & Wellness Coordinator	-\$92,153
-0.5	Speech & Language Pathologist	-\$46,134
-1.0	HS English Teacher	-\$56,527
-1.0	Dean of Students NMS (newly added to budget)	-\$72,510
-1.0	Dean of Students NHS (newly added to budget)	-\$73,853
	RIS Classroom Teachers (2.0 FTE reinstated \$134,27)	\$0
-1.0	Custodian 1.0 FTE	-\$59,388
	Security Guards (4.0 FTE reinstated \$115,620)	\$0
-0.25	NHS Science Teacher (one section)	-\$16,459
<b>-9.8</b>	<b>Total Staffing Reductions</b>	<b>-\$691,331</b>

**Other Salary Reductions**

Summer School (newly added to budget)	-\$25,000
Non-certified Salary Allowance	-\$120,000
Library Paras - additional hours	-\$20,648
Tech Liaison Stipends	-\$27,066
Asst. Softball & Baseball Coaching Stipends - NMS	-\$3,974
Elementary Clubs (Combined)	-\$7,506
RIS & NMS Clubs (\$5,000 each)	-\$10,000
Security Salary Increase	-\$49,784
Technical Adjustment - (para line item)	-\$9,000
<b>Total Other Salary Reductions</b>	<b>-\$272,978</b>

**Buildings & Grounds**

Excise Tax Fuel Credit	-\$75,000
Oil Adjustment - HOM	-\$35,000
B&G Contracted Services	-\$7,500
B&G General Repairs	-\$6,500
B&G Rental Equipment	-\$3,500
B&G Supplies	-\$20,000
B&G Repairs (HS, MS, RIS)	-\$30,000
Furniture Reduction - District Wide	-\$20,000
<b>Total Other Salary Reductions</b>	<b>-\$197,500</b>

**Contracted Services**

I-ready (personalized pathways section)	-\$30,000
Rosetta Stone - NMS	-\$8,400
PT Athletic Trainer (newly added to budget)	-\$29,428
NHS Library Media Center Contracted Services	-\$5,000
<b>Total Contracted Services</b>	<b>-\$72,828</b>

**Textbooks**

Social Studies Textbooks - NMS	<b>-\$11,363</b>
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**Equipment**

Chromebook Reduction	-\$50,000
MGS Conference Table	-\$2,500
NHS French Horn	-\$2,500
NHS High Jump Mat	-\$10,000
<b>Total Contracted Services</b>	<b>-\$65,000</b>

**Transportation**

NHS Transportation	<b>-\$9,000</b>
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**School Level Supplies**

RIS General Supplies	-\$10,000
NMS General Supplies	-\$13,875
NHS General Supplies	-\$20,000
<b>Total Supplies</b>	<b>-\$43,875</b>

**Benefits**

OPEB (other post employment benefits)	-\$100,000
FICA / MCR	-\$18,455
<b>Total Benefits</b>	<b>-\$118,455</b>

<b>Subtotal 2024-2025 Budget Reductions</b>	<b>-\$1,482,330</b>
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<b>Total 2024-2025 Budget Adjustment</b>	<b>-\$1,936,436</b>
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<b>2024-2025 Approved BoE Budget</b>	<b>\$87,409,066</b>	<b>2.75%</b>
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## **Excess Cost Revenue Timeline (informational)**

The table below provides an outline of the excess cost grant; how the grant is submitted, projected, reported and deposited. The formula used to determine eligible submissions of excess costs is as follows:

### **Meeting the “threshold”**

Eligible costs must be above a certain dollar amount, a.k.a. the threshold. The formula used to determine these costs takes the prior year NCPP X 4.5. Costs that are above this threshold can be submitted to the State for reimbursements. The State will typically reimburse 75% of these costs. The submission must also meet specific criteria, and for students that are outplaced through an agency, such as DCF, the threshold is lowered to 1 X NCPP.

### **TIMELINE**

<b><u>Step One</u></b>	<b><u>Submissions</u></b>	<b><u>Budget &amp; Rates</u></b>	<b><u>Financial Statements</u></b>	<b><u>Deposits</u></b>
December 1 <sup>st</sup> (year 0)	Projection due to State	This number is also used for the following year's budget (w/projections)	This number will be used in the Nov/Dec financial statements	
<b><u>Step Two</u></b>				
January (middle) (year 0)	1 <sup>st</sup> estimate received from State (based on our Dec 1 <sup>st</sup> submission)	State will provide estimated revenue and reimbursement %	This number will be used in the Jan/Feb financial statements	2/3 of the State's estimate will be deposited in February
<b><u>Step Three</u></b>				
March 1 <sup>st</sup> (year 0)	2 <sup>nd</sup> projection due to the State			
<b><u>Step Four</u></b>				
April (middle) (year 0)	2 <sup>st</sup> estimate received from State (based on our March 1 <sup>st</sup> submission)	State will provide adjusted revenue and reimbursement %	This number is used to adjust the current year's financial statements (April or May)	Balance of the State's estimate will be deposited in May
<b><u>Step Five</u></b>				
September 1 <sup>st</sup> (year 1)	Year-end (prior year) reconciliation due to State (based on full fiscal year costs)	This submission will capture adjustments that have been made (on our end only) between March 1 <sup>st</sup> and June 30 <sup>th</sup>		Adjustments (if any) will be made to the third ECS deposit in April
<b><u>Step Five</u></b>				
December (late) (year 1)	Year end (prior year) reconciliation due to State (this will include audit adjustments)			Adjustments (if any) will be made to the third ECS deposit in April